

Regional Conservation Authority

FISCAL YEAR 2006-07 THIRD QUARTER FINANCIAL REPORT

Staff Contact:

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Director of Administrative Services
(951) 955-2842**

Background:

Attached is the Fiscal Year 2006-07 Third Quarter Financial Report, which includes a cash balance summary, financial statement overview, detailed financial statements, and MSHCP Fee Collections.

Staff Recommendations:

That the Executive Committee:

- 1) Receive and file the Fiscal Year 2006-07 Third Quarter Financial Report; and
- 2) Authorize staff to agendize this matter for the June 11, 2007 meeting of the RCA Board of Directors.

Attachments:

1. Cash Balance Summary and Financial Statement Overviews
2. Detailed Financial Statements
3. MSHCP Fee Collections

FISCAL YEAR 2006-07 SECOND QUARTER FINANCIAL STATEMENT
JULY 1, 2006 – MARCH 31, 2007

CASH BALANCE SUMMARY Rounded to the Nearest Million	
Balance as of 07-01-06	\$ 40,000,000
Prior Year A/R Collected	\$ 5,000,000
Income 07-01-06 through 03-31-07	<u>\$ 20,000,000</u>
Cash Available	\$ 65,000,000
Expenditures 07-01-06 through 03-31-07	<u>\$ (35,000,000)</u>
Balance as of 03-31-07	<u>\$ 30,000,000</u>

**FISCAL YEAR 2006-07 THIRD QUARTER FINANCIAL STATEMENT
 JULY 1, 2006 – MARCH 31, 2007
 BUDGET TO ACTUAL AND FISCAL YEAR-END PROJECTIONS
 OPERATIONS (DEPARTMENT 935200)**

	<u>Budget</u>	<u>Actual + Accruals</u>	<u>Projected</u>
<u>Revenue:</u>	\$ 1,469,438	\$ 936,247	\$ 1,175,647
<u>Appropriations:</u>			
Salaries & Benefits	1,454,463	618,844	825,003
Contracts	313,500	197,604	280,898
Other Supplies & Services	1,156,849	282,242	464,956
Equipment/Depreciation	75,050	11,764	90,735
Cost Applied	<u>(1,530,424)</u>	<u>(638,568)</u>	<u>(695,883)</u>
Total Appropriations	\$ 1,469,438	\$ 471,886	\$ 965,709
Net Operating Position (NOP)	<u>\$ 0</u>	<u>\$ 464,361</u>	<u>\$ 209,938</u>

**FISCAL YEAR 2006-07 THIRD QUARTER FINANCIAL STATEMENT
 JULY 1, 2006 – MARCH 31, 2007
 BUDGET TO ACTUAL AND YEAR-END PROJECTIONS
 LAND ACQUISITION (DEPARTMENT 935201)**

	<u>Budget</u>	<u>Actual + Accrual</u>	<u>Projected</u>
<u>Revenue:</u>	\$ 54,426,226	\$ 61,372,333	\$ 69,142,462
<u>Appropriations:</u>			
Salaries & Benefits	0	657,559	876,746
Contracts	4,159,000	595,297	1,180,720
Other Supplies & Services	1,690,743	782,475	1,006,059
Equipment/Depreciation	0	16,026	21,368
Capital Assets	<u>48,576,483</u>	<u>74,998,617</u>	<u>81,103,285</u>
Total Appropriations	\$ 54,426,226	\$ 77,049,974	\$ 84,188,178
Net Operating Position (NOP)	\$ 0	\$(15,677,641)	\$(15,045,716)
Adjustment From Cash Balance		\$(15,677,641)	\$(15,045,716)
Adjusted NOP	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**FISCAL YEAR 2006-07 THIRD QUARTER FINANCIAL STATEMENT
 JULY 1, 2006 – MARCH 31, 2007
 BUDGET TO ACTUAL AND FISCAL YEAR-END PROJECTIONS
 MANAGEMENT AND MONITORING (DEPARTMENT 935300)**

	<u>Budget</u>	<u>Actual + Accrual</u>	<u>Projected</u>
Revenue:	\$ 2,231,100	\$ 1,753,303	\$ 2,225,513
Appropriations:			
Salaries & Benefits	0	40,763	93,081
Contracts	1,979,500	1,114,351	1,908,066
Other Supplies & Services	251,600	108,553	224,366
Equipment/Depreciation	0	0	0
Total Appropriations	<u>\$ 2,231,100</u>	<u>\$ 1,263,667</u>	<u>\$ 2,225,513</u>
Net Operating Position (NOP)	<u>\$ 0</u>	<u>\$ 489,636</u>	<u>\$ 0</u>

REGIONAL CONSERVATION AUTHORITY (RCA)

ATTACHMENT 2

Fund 51630, DeptID 935200 (Operations)

Agenda Item No. 8

BUDGET TO ACTUAL ANALYSIS FOR FY 06-07, PERIOD ENDING 3/31/07

Source: RVGLA58D (Revenues), and RVGLA56D(Expenditures), Final dated 4/7/07.

By: Gary M. Poor, CPA, Administrative Manager

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Revenue Budget to Actual and Projections - Fiscal Year 2007

DeptID	Account	Description	Budget Amount	Actual Revenue through 3/31/07	March Accruals	NOTES	Total Actuals and Accruals thru 3/31/07	Projection thru 6/30/07	Projection Over/(Under) Budg at 6/30/07
Dept. 935200 Revenue:									
935200	711040	Measure A-Local Streets & Roads	450,000	0	0	F14	0	0	(450,000)
935200	740020	Interest	15,000	315,846	(282,360)	F9	33,486	44,648	29,648
935200	771410	Flood Control District	0	108,295	0		108,295	108,295	108,295
935200	777170	Development Fees-MSHCP	716,188	1,226,683	(745,273)	F2	481,410	641,880	(74,308)
935200	777600	TUMF-Developer Fees	30,000	0	5,981	F5	5,981	8,548	(21,452)
935200	777860	Joint Project Review Fees	0	85,365	0	F13	85,365	113,820	113,820
935200	781360	Other Misc Revenue	0	155	0		155	207	207
935200	781520	Contrib From Other Funds-TIPPING	36,000	0	27,000	F5	27,000	36,000	0
935200	781560	Contrib From Other Agencies	222,250	194,556	0		194,556	222,250	0
Dept. 935200 Total Revenue			1,469,438	1,930,900	(994,653)		936,247	1,175,647	(293,791)

Expenditures Budget to Actual and Projections - Fiscal Year 2007

DeptID	Account	Description	Budget Amount	Sum Expended Amount through 3/31/07	March Accruals	NOTES	Total Actuals and Accruals through 3/31/07	Projection through 6/30/07	Projection (Over)/Under Budget at 6/30/07
Dept. 935200 Appropriations:									
Appropriation 1 (Salaries and Benefits):									
935200	510040	Regular Salaries	1,014,775	411,920	21,275	F7	433,196	577,594	437,181
935200	510420	Overtime	0	366	0		366	366	(366)
935200	510320	Temporary Salaries-TAP	0	0	0		0	0	0
935200	518100	Budgeted Benefits	439,688	176,179	9,104	F8	185,282	247,043	192,645
Appropriation 1 Total			1,454,463	588,465	30,379		618,844	825,003	629,460
Appropriation 2 (Supplies and Services):									
935200	520200	Communications	8,633	5,686	723	F12	6,409	8,545	88
935200	520230	Cellular Phone	5,000	1,363	143	F12	1,505	2,007	2,993
935200	520260	Computer Lines	17,880	2,740	454	F12	3,194	4,259	13,621
935200	520940	Insurance-Other	73,775	0	0	F15	0	0	73,775
935200	521500	Maint-Motor Vehicles	0	50	0		50	50	(50)
935200	521540	Maint-Office Equipment	5,000	3,719	100	F12	3,819	5,091	(91)
935200	521640	Maint-Software	7,400	9,908	0		9,908	13,210	(5,810)
935200	523230	Miscellaneous Expense	30,000	1,808	0		1,808	9,308	20,692
935200	523620	Books/Publications	2,000	411	0		411	911	1,089
935200	523640	Computer Equip-Non Fixed Asset	22,100	13,302	0		13,302	22,100	0
935200	523680	Office Equip Non Fixed Assets	26,900	0	0		0	26,900	0
935200	523700	Office Supplies	20,000	7,323	0		7,323	12,323	7,677
935200	523720	Photocopying	3,000	0	0		0	750	2,250
935200	523760	Postage-Mailing	10,000	3,515	0		3,515	6,015	3,985
935200	523800	Printing/Binding	10,000	494	0		494	2,994	7,006
935200	523840	Computer Equipment-Software	13,320	669	0		669	13,320	0
935200	524560	Auditing And Accounting	9,000	11,150	0		11,150	31,150	(22,150)
935200	524900	GIS Services	11,600	0	0		0	0	11,600
935200	525020	Legal Services	250,000	143,765	0		143,765	191,687	58,313
935200	525300	OASIS Processing-Financials	8,543	7,322	720	F10	8,043	10,724	(2,181)
935200	525310	OASIS Processing-HRMS	0	390	(390)	F10	0	0	0
935200	525440	Professional Services	9,000	150	0		150	2,400	6,600
935200	526420	Advertising	0	35	0		35	35	(35)
935200	526700	Rent-Lease Bldgs	17,000	0	34,426	F17	34,426	37,184	(20,184)
935200	527780	Special Program Exp (Svs Agree)	350,000	3,500	0		3,500	3,500	346,500
935200	527840	Training-Education/Tuition	0	1,140	0		1,140	1,520	(1,520)
935200	527880	Training-Other	5,900	1,650	0		1,650	2,200	3,700
935200	527980	Contracts (SEE ATTACHMENT "A")	313,500	197,604	0		197,604	280,898	32,602
935200	528080	Labor	0	3,597	285	F11	3,881	5,175	(5,175)
935200	528120	Board/Commission Expense	133,918	8,345	0		8,345	11,126	122,792
935200	528140	Conference/Registration Fees	2,850	1,955	0		1,955	2,668	183
935200	528900	Air Transportation	43,380	487	0		487	11,332	32,048
935200	528960	Lodging	23,550	3,696	0		3,696	9,584	13,966
935200	528980	Meals	15,050	2,479	0		2,479	6,242	8,808
935200	529000	Miscellaneous Travel Expense	14,050	839	0		839	4,351	9,699
935200	529040	Private Mileage Reimbursement	8,000	4,296	0		4,296	6,296	1,704
Appropriation 2 Total			1,470,349	443,386	36,461		479,847	745,854	724,495
Appropriation 3 (Depreciation):									
935200	535560	Depreciation-Equipment	0	0	11,764	F6	11,764	15,685	(15,685)
Appropriation 3 Total			0	0	11,764		11,764	15,685	(15,685)
Appropriation 4 (Capital Assets):									
935200	540040	Land	0	0	0		0	0	0
935200	546080	Equipment-Computer	57,750	0	0		0	57,750	0
935200	546140	Equipment-Office	0	0	0		0	0	0
935200	546160	Equipment-Other	17,300	0	0		0	17,300	0
935200	546320	Vehicles-Cars/Light Trucks	0	0	0		0	0	0
935200	546360	Vehicles-Heavy Equipment	0	0	0		0	0	0
Appropriation 4 Total			75,050	0	0		0	75,050	0
Appropriation 7 (Intrafund Transfers):									
935200	573400	Intrafund Reimb Sal,Ben, OvH	(1,530,424)	(509,065)	(129,504)	F3	(638,568)	(695,883)	(834,541)

Appropriation 7 Total	(1,530,424)	(509,065)	(129,504)	(638,568)	(695,883)	(834,541)
Dept 935200 Total Expenditures	1,469,438	522,787	(62,664)	471,886	965,709	503,729
Net Operating Position 935200	0	1,408,113	(931,989)	464,361	209,938	209,938
					Add back non-cash expense (Depreciation)	15,685
					Less non-cash revenue (Donations)	0
					Adjusted Net Operation Position (Cash)	<u>225,623</u>

Notes:

- F1: MSHCP Fee projection based on actuals for thru March straightlined to 6/30/07.
F2: Accrue to 3% of total MSHCP Fees (Cities and County) through March 2007.
F3: Estimated Cost Applied accrual through 3/31 for Land Acquisition related indirect support costs and paid time off (19.23% of Productive Benefit Estimate).
F4: Reduce Salaries, Benefits, and Cost Applied for the estimated amount that will be charged to Land Acquisition directly. This is a change in accounting methodology from the original budget.

Calculation of Cost Applied Estimate thru FYE 6/30/07:

	935201	935300	Total
Salaries	N/A	N/A	N/A
Benefits (Note F4a)	65,095.03	12,033.00	77,128.03
Indirect	564,947.05	53,808.00	618,755.05
Total Proj Cost Applied	630,042.08	65,841.00	695,883.08
			Adjustments
			Readjusted Cost Applied Est
			<u>0.00</u>
			<u>695,883.08</u>

Note F4a: Estimate of non-productive time (PTO) of 19.23%

- F5: Accrue 9 months based on actual through 3/31. YE projection based on 4/30 actual.
F6: Accrue 9 months of depreciation for the Gigabit and Copier as per depreciation schedule.
F7: Accrue 1.2 pay period for Operational salaries through 3/31/07.
F8: Accrue 1.2 pay periods for Operational benefits through 3/31/07.
F9: Interest Revenue earned for the first two quarters, straightlined to year end.
F9a: Interest revenue will vary depending on cash flow.
F9b: Interest deposited into Ops initially, but needs to be reallocated to other DeptID's:
935200 interest % = 3%, 935201 interest %= 97%.
F10: Reclassify actual HRMS charges to OASIS financial charge. Also accrue HRMS charges for payperiods 6-8 + 20% of pp09.
F11: Accrue Labor charges for TLMA support for Mar 07 based on actuals thru 100% of pp 8.
F12: Accrue March based on February actual.
F13: FYE projection for JPR fee revenue is based on actual through 3/31. Any refunds are debited against the revenue account. JPR related expenses are recorded in Approp 1 and Approp 2.
F14: There is no cash to support Measure A revenue since RCTC donates cash directly to escrow and then the property is donated to RCA.
F15: Insurance was incorrectly budgeted in Operations. See Land Acquisition budget for insurance expenditures.
F16: Year-end projection includes an estimate for External Audit Firm to perform 2 audits of Permittee cities at a cost of \$10,000 each.
F17: Facilities Management has not billed for 12th floor office space since 3/1/05. We have contacted them to request a billing for all rent due since that time. The YE projection adds 2 more months (May & June 2007) at \$1,379 per month.

REGIONAL CONSERVATION AUTHORITY (RCA)

ATTACHMENT 2

Fund 51630, DeptID 935201(Land Acquisition)

Agenda Item No. 8

BUDGET TO ACTUAL ANALYSIS FOR FY06-07, PERIOD ENDING 3/31/07

Source: RVGLA58D (Revenues), and RVGLA56D(Expenditures), Final dated 4/7/07.

By: Gary M. Poor, CPA, Administrative Manager

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Revenue Budget to Actual and Projections - Fiscal Year 2007

DeptID	Account	Description	Budget Amount	Actual Revenue through 3/31/07	March Accruals	NOTES	Total Actuals and Accruals through 3/31/07	Projection through 6/30/07	Projection Over/(Under) Budget at 6/30/07
Dept. 935201 Revenue:									
935201	711040	Measure A Local Sts & Rds	29,550,000	0	26,857,249	F9	26,857,249	27,407,849	(2,142,151)
935201		Donations	0	0	14,611,202	F9	14,611,202	15,212,702	15,212,702
935201		Grants (Section 6)	0	0	2,786,500	F9	2,786,500	3,686,500	3,686,500
935201	740020	Interest	460,000	406,214	676,506	F12	1,082,720	1,443,627	983,627
935201	777170	Development Fees-MSHCP	22,388,476	13,526,269	2,039,314	F5	15,565,583	20,754,111	(1,634,365)
935201	777600	TUMF Revenue-Developer Fees	1,970,000	0	392,749	F10	392,749	561,343	(1,408,657)
935201	781360	Other Misc Revenue	0	0	0		0	0	0
935201	781560	Contributions-Other Agencies	57,750	76,330	0	F15	76,330	76,330	18,580
Dept 935201 Total Revenue			54,426,226	14,008,813	47,363,520		61,372,333	69,142,462	14,716,236

Expenditures Budget to Actual and Projections - Fiscal Year 2007

DeptID	Account	Description	Budget Amount	Actual Expended Amount through 3/31/07	March Accruals	NOTES	Total Actuals and Accruals through 3/31/07	Projection through 6/30/07	Projection (Over)/Under Budget at 6/30/07
Dept. 935201 Expenditures:									
Appropriation 1 (Salaries and Benefits):									
935201	510040	Regular Salaries	0	376,868	27,442	F1	404,310	539,080	(539,080)
935201	510320	Temporary Salaries	0	0	0		0	0	0
935201	518100	Budgeted Benefits	0	204,191	49,058	F2	253,249	337,666	(337,666)
Appropriation 1 Total			0	581,059	76,500		657,559	876,746	(876,746)
Appropriation 2 (Supplies and Services):									
935201	520940	Insurance-Other	0	32,456	22,875	F6	55,331	73,775	(73,775)
935201	523230	Miscellaneous Expense	45,030	25	0		25	11,282	33,748
935201	524520	Indirect Support Cost	0	316,539	107,171	F3	423,710	564,947	(564,947)
935201	525020	Legal Services	250,000	286,367	0		286,367	333,333	(83,333)
935201	525500	Salary/Benefit Reimbursement	1,395,713	0	0		0	0	1,395,713
935201	526410	Legally Required Notices	0	130	0		130	174	(174)
935201	527980	Contracts (See Attachment A)	4,159,000	465,740	129,556	F16	595,297	1,180,720	2,978,280
935201	528120	Board/Commission Exp	0	7,587	0		7,587	10,116	(10,116)
935201	528900	Air Transportation	0	3,532	0		3,532	4,710	(4,710)
935201	528960	Lodging	0	1,266	0		1,266	1,688	(1,688)
935201	528980	Meals	0	538	0		538	717	(717)
935201	529000	Miscellaneous Travel Expense	0	153	0		153	204	(204)
935201	529040	Private Mileage Reimb	0	3,834	0		3,834	5,112	(5,112)
Appropriation 2 Total			5,849,743	1,118,169	259,603		1,377,772	2,186,779	3,662,964
Appropriation 3 (Depreciation):									
935201	535540	Depreciation-Building	0	0	14,286	F8	14,286	19,048	(19,048)
935201	535542	Depreciation-Land Improv	0	0	1,740	F8	1,740	2,320	(2,320)
Appropriation 3 Total			0	0	16,026		16,026	21,368	(21,368)
Appropriation 4 (Capital Assets):									
935201	540040	Land	48,576,483	0	0		0	0	48,576,483
935201	540040	Land-RCA Cash Expenditures	0	30,696,761	0		30,696,761	34,749,330	(34,749,330)
935201	540040	Land-Contrib(non-cash)RCTC	0	0	26,857,249	F9	26,857,249	27,407,849	(27,407,849)
935201	540040	Land-Donations (non-cash)	0	0	14,611,202	F9	14,611,202	15,212,702	(15,212,702)
935201	540040	Land-Grants (non-cash)	0	0	2,786,500	F9	2,786,500	3,686,500	(3,686,500)
935201	540060	Improvements-Land	0	46,904	0		46,904	46,904	(46,904)
935201	542020	Buildings	0	0	0		0	0	0
935201	542060	Improvements-Buildings	0	0	0		0	0	0
935201	546400	Capital Asset System	0	0	0		0	0	0
Appropriation 4 Total			48,576,483	30,743,665	44,254,951		74,998,617	81,103,285	(32,526,802)
Dept 935201 Total Expenditures			54,426,226	32,442,894	44,591,054		77,049,974	84,188,178	(29,761,952)
Net Operating Position 935201			0	(18,434,080)	2,772,466		(15,677,641)	(15,045,716)	(15,045,716)
							16,026	21,368	
Adjusted Net Operation Position (Cash)							(15,661,615)	(15,024,348)	
Draw from Cash Balance (for cash expenditures greater than cash revenue)							15,661,615	15,024,348	
Adjusted Net Operating Position							0	0	F11

Notes:

- F1: Accrue 1.2 pay periods for Land Acquisition related salaries through 3/31/07.
- F2: Accrue 1.2 pay periods for Land Acquisition related benefits through 3/31/07. Includes portion of non-productive time initially posted in Operations.
- F3: Accrue for Land Acquisition related indirect support costs through 3/31/07.
- F4: Reduce Salary/Benefit Reimbursement and increase Salaries, Benefits, and Indirect Support Costs for the estimated amount that will be charged directly for Salary and benefits, and charged through allocations for indirect support costs. This is a change in accounting methodology from the original budget.
- F5: Accrue to 97% of total MSHCP Fees (Cities and County) through March 2007.
- F6: Accrual for 9 months of amortization (write-off) of pre-paid insurance.
- F7: MSHCP Fee projection based on actuals through March straightlined to 6/30/07
- F8: Accrue 9 months of depreciation as per depreciation schedule. Depreciation is as follows: Buildings = 50 yrs (600 months), and Improvements = 25 yrs (300 months).

F9a: Accrued Contrib & Donated Properties through 3/31/07 as follows :

RCTC (Contributed)	26,857,249	
Section 6 Grant (Grants)	2,786,500	
EI Sol (Donation)	12,802,202	Settlement Date 12/29/06
Richmond Amer. (Donation)	13,000	Settlement Date 2/27/07
Elsinore Lakeview Estates (Donation)	1,178,000	Settlement Date 12/29/06
Southshore (Donation)	388,000	Settlement Date 12/29/06

BFW Corona (Donation)	230,000	Settlement Date 3/7/07
Total to Accrue through 3/31/07:	44,254,951	
Less 0% allocated to 935200	0	
Net to Accrue in 935201 at 3/31/07	<u>44,254,951</u>	

F9b: Projected Contributed, Granted & Donated Properties (4/1/07-6/30/07):		
RCTC (Contributions)	550,600	Note F9d
Section 6 Grants	900,000	Note F9e
Donations	601,500	Note F9f
Total projected (4/1-6/30/07):	2,052,100	
Total Accrued through 3/31/07:	44,254,951	
Total Projected FY 06-07	46,307,051	
Less 0% allocated to 935200	0	Note F9c
Net to Project (06-07)	<u>46,307,051</u>	

F9c: Total Est Measure A donations for 06-07 27,407,849

F9d: RCTC properties to be contributed (4/1/07-6/30/07):		
Wilson Creek	285,600	
Borchard, Waldemar & Murlee	265,000	
Borchard, Waldemar Trustee	0	Will not happen in 06-07
Total	<u>550,600</u>	

Note F9e: (Projected Section 6 Grants (4/1/07-6/30/07):		
Geller	650,000	
Williams	250,000	
Total Projected Grants	<u>900,000</u>	

Note F9f: Donations (4/1/07-6/30/07):		
(in escrow) Emerald Meadows	401,500	
(in escrow) Corona Canyon	200,000	Guestimate
Total Projected Donations	<u>601,500</u>	

Note: Donations are recorded as revenues in the year of donation, but since cash is not actually paid by RCA no expenditures are posted to the General Ledger.

F10: TUMF revenue based on 3rd quarter actual per WRCOG. YE projection based on 4/30 actual.

F11: Current year actual and projected operating deficits are covered by Cash Balance.

Fund 51630 Cash balance at 7/1/06:	39,910,311	
05-06 A/R collected in 06-07	5,000,000	
Less 06-07 NOP draw on Cash balance	(15,024,348)	Land Acquisition only
Estimated Gross Cash balance at 6/30/07:	29,885,963	
less estimated accrued revenue at 6/30/07	(1,912,009)	(1/2 TIPPING + city MSHCP)
Estimated Net Cash balance at 6/30/07:	<u>27,973,954</u>	

F12: Interest Revenue earned for the first two quarters, straightlined to year end.

F12a: Interest revenue will vary depending on cash flow.

F12b: Interest deposited into Ops initially, but needs to be reallocated to other DeptID's:
935200 interest % = 3%, 935201 interest %= 97%.

F13: N/A

F14: Add other land acquisitions related expenses to be purchased by RCA during the remainder of 06-07 (4/1/07-6/30/07):

Baez Property purchased 4/4	333,430	
Kelly Property purchased 4/18	482,907	
Prop to be purch per cash flow sched (5/2/07)	2,551,373	
Estimated April ROW & Parks	349,546	
Estimated May & June-Parks (@\$14k per month)	28,000	
Estimated Fac Mgmt (ROW, etc.) thru 4/30/07	153,657	per Tina Lewellen, FM.
Estimated May & June Fac Mgmt (ROW, etc.)	153,657	Duplicate Tina's estimate
Total	<u>4,052,569</u>	

F15: "In Lieu of" contribution for Elsinore Lakeview Estates#2.

F16: Estimate for Parks Billings for 9 months based on actual billings through March x 24.48% for Land Acquisition.

REGIONAL CONSERVATION AUTHORITY (RCA)
Fund 51631, DeptID 935300 (Management and Monitoring)
BUDGET TO ACTUAL ANALYSIS FOR FY06-07, PERIOD ENDING 3/31/07
Source: RVGLA58D (Revenues), and RVGLA56D(Expenditures), Final dated 4/7/07.

ATTACHMENT 2
Agenda Item No. 8

By: Gary M. Poor, CPA, Administrative Manager
C:\Files\FY06_2007\Website\temp\[Copy of Fin Stmt 3.31.07 REVISED FORMAT.xls]935300 NOP

Revenue Budget to Actual and Projections - Fiscal Year 2007

DeptID	Account	Description	Budget Amount	Actual Revenue through 3/31/07	March Accruals	NOTES	Total Actuals and Accruals thru 3/31/07	Projection through 6/30/07	Projection Over/(Under) Budget at 6/30/07
Dept. 935300 Revenue:									
935300	740020	Interest-Invested Funds	25,000	23,562	(22,077)	F3	1,485	2,971	(22,029)
935300	741000	Rents	0	2,200	100	F5	2,300	4,000	4,000
935300	771410	Flood Control District	0	162,442	0		162,442	162,442	162,442
935300	781520	TIPPING FEES	2,116,100	0	1,587,075	F1	1,587,075	2,056,100	(60,000)
935300	781560	Contr. - Other Agencies	90,000	0	0		0	0	(90,000)
Dept. 935200 Total Revenue			2,231,100	188,204	1,565,098		1,753,303	2,225,513	(5,587)
Expenditures Budget to Actual and Projections - Fiscal Year 2007									
DeptID	Account	Description	Budget Amount	Actual Expended Amount through 3/31/07	March Accruals	NOTES	Total Actuals and Accruals thru 3/31/07	Projection through 6/30/07	Projection (Over)/Under Budget at 6/30/07
Dept. 935300 Expenditures:									
Appropriation 1 (Salaries and Benefits):									
935300	510040	Regular Salaries	0	22,481	2,283	F8	24,763	56,370	(56,370)
935300	510320	Temporary Salaries	0	0	0		0	0	0
935300	518100	Budgeted Benefits	0	13,842	2,158	F7	15,999	36,711	(36,711)
Appropriation 1 Total			0	36,323	4,440		40,763	93,081	(93,081)
Appropriation 2 (Supplies and Services):									
935300	520200	Communications	0	1,477	422	F6	1,899	2,532	(2,532)
935300	521360	Maint-Computer Equip	0	843	0		843	1,124	(1,124)
935300	523230	Miscellaneous Expense	0	210	0		210	280	(280)
935300	523620	Books/Publications	0	66	0		66	88	(88)
935300	523640	Comp Equip-Non Fixed Assets	0	3,024	0		3,024	3,024	(3,024)
935300	523680	Office Equip-Non Fixed Assets	0	3,813	0		3,813	3,813	(3,813)
935300	523700	Office Supplies	20,919	10,091	0		10,091	15,320	5,599
935300	524520	Indirect Support Cost	0	17,099	5,042	F7	22,140	53,808	(53,808)
935300	525020	Legal Services	0	3,881	0		3,881	5,174	(5,174)
935300	525500	Salary/Benefits Reimb.	89,681	0	0		0	0	89,681
935300	526700	Rent-Lease Buildings	85,000	39,519	19,760	F9	59,279	79,038	5,962
935300	526910	Field Equip-Non Fix Assets	56,000	184	0		184	56,000	0
935300	527880	Training-Other	0	2,917	0		2,917	3,889	(3,889)
935300	527980	Contracts (See Attachment A)	1,979,500	992,685	121,665	F4	1,114,351	1,908,066	71,434
935300	528900	Air Transportation	0	182	0		182	243	(243)
935300	529040	Private Mileage Reimb.	0	25	0		25	33	(33)
Appropriation 2 Total			2,231,100	1,076,015	146,889		1,222,904	2,132,432	98,668
Dept 935300 Total Expenditures			2,231,100	1,112,338	151,329		1,263,667	2,225,513	5,587
Net Operating Position 935300			0	(924,133)	1,413,769		489,636	(0)	(0)

Notes:

F1: Accrue 9 months of annual budget.

F2: Reduce Salary/Benefit Reimbursement and increase Salaries, Benefits, and Indirect Support Costs for the estimated amount that will charged directly for 935300 Salary and benefits, and charged through allocations for indirect support costs. This is a change in accounting methodology from the original budget.

F3: Interest Revenue earned for the first two quarters, straightlined to year end. Interest revenue is earned from the endowment fund, which is subfund 51631.

F4: N/A

F5: Includes Lease Income for Radio Tower Lease at \$500 per month, starting in January 2007.

F6: Accrue for February and March based on straightline of actual through January.

F7: Accrue Indirect and Non-productive time for salaries posted and accrued in March.

F8: Accrue salaries for 100% of pay period 8 and 20% of pay period 9.

F9: Accrue Rent for January through March (Paid in April).

F10: Reduce TIPPING Fee projection to allow for unexpected expenditure offsets from Executive office when performing the TIPPING Fee distribution process. (From Waste Management to distributees). We are waiting to receive a 3rd quarter estimate from the Executive Office.

F11: To be conservative, not estimating any more contributions for the remainder of the fiscal year.

ATTACHMENT A CONTRACT DETAIL

REGIONAL CONSERVATION AUTHORITY (RCA)

CONTRACT EXPENSE DETAIL FOR FY 06-07 AS OF 3/31/07

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DeptID	Account	Description	Budget Amount	Actual Expended & Accrued through 3/31/07	Actual Balance Remaining 3/31/07	Projection through 6/30/07	YE Actual (Over)/Under Budget at 2/28/07
OPERATIONS							
935200	527980	Dudek & Assoc., Inc.	220,000	181,123	38,877	241,498	(21,498)
935200	527980	Ferguson Group-David Kennett	0	(9,375)	9,375	(9,375)	9,375
935200	527980	Patricia Lock-Dawson	0	2,775	(2,775)	2,775	(2,775)
935200	527980	O'Reilly Public Relations	37,500	0	37,500	0	37,500
935200	527980	Jacobs-SAMP	20,000	0	20,000	10,000	10,000
935200	527980	Naty Kopenhaver	36,000	23,081	12,919	36,000	0
Total Operations			313,500	197,604	115,896	280,898	32,602
LAND ACQUISITION							
935201	527980	Tom Mullen	150,000	0	150,000	0	150,000
935201	527980	Naty Kopenhaver	36,000	18,656	17,344	36,000	0
935201	527980	O'Reilly Public Relations	37,500	72,961	(35,461)	75,000	(37,500)
935201	527980	Facilities Management	700,000	0	700,000	0	700,000
935201	527980	Ferguson Group-David Kennett	50,000	18,960	31,040	50,000	0
935201	527980	Economics&Politics (J. Husing)	50,000	37,494	12,506	49,992	8
935201	527980	Dudek & Assoc., Inc.	247,500	97,455	150,045	247,500	0
935201	527980	Dudek Core 2	150,000	0	150,000	0	150,000
935201	527980	Economatrix	1,000,000	0	1,000,000	0	1,000,000
935201	527980	Programmatic (RAND)	1,000,000	150,000	850,000	430,000	570,000
935201	527980	Parks & Open Space Dist-Land Mgmt	338,000	179,932	158,068	239,909	98,091
935201	527980	Patricia Lock-Dawson	100,000	17,520	82,480	50,000	50,000
935201	527980	Riverside Land Conservancy	150,000	0	150,000	0	150,000
935201	527980	Conservation Fund	150,000	0	150,000	0	150,000
935201	527980	Roger D. Zortman	0	2,318	(2,318)	2,318	(2,318)
Total Land Acquisition			4,159,000	595,297	3,563,703	1,180,720	2,978,280
Management & Monitoring							
935300	527980	Parks & Open Space Dist-Land Mgmt	412,000	439,420	(27,420)	549,333	(137,333)
935300	527980	Dudek & Assoc., Inc.	82,500	31,224	51,276	41,633	40,867
935300	527980	USFWS Monitoring Labor	20,000	0	20,000	0	20,000
935300	527980	Driscoll, David J.	0	2,100	(2,100)	2,100	(2,100)
935300	527980	USGS	20,000	0	20,000	20,000	0
935300	527980	SAWA	1,360,000	574,211	785,789	1,210,000	150,000
935300	527980	Environmental Carreers Org.	85,000	67,396	17,604	85,000	0
Total Management & Monitoring			1,979,500	1,114,351	865,149	1,908,066	71,434
Total Contracts			6,452,000	1,907,252	4,544,748	3,369,683	3,082,317

REGIONAL CONSERVATION AUTHORITY
NET MSHCP MITIGATION FEE COLLECTIONS BY MEMBER AGENCY (935200 & 935201)
FY 2006/07
BASED ON ACCRUAL BASIS METHODOLOGY (Accounts for reported month, not month
fees collected, which is the cash basis)

Note: Prior years were reported on cash basis.

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	JULY 2006	AUGUST 2006	SEPTEMBER 2006	OCTOBER 2006	NOVEMBER 2006	DECEMBER 2006	JANUARY 2007	FEBRUARY 2007	MARCH 2007	06-07 YTD TOTALS	PERCENT OF TOTAL
CITY OF BANNING	\$1,651.00	\$7,932.00	\$5,403.00	\$1,801.00	\$7,932.00	\$0.00	\$5,403.00	\$56,980.00	\$0.00	\$87,102.00	0.53%
CITY OF BEAUMONT	\$158,496.00	\$119,094.00	\$23,412.00	\$88,109.00	\$64,836.00	\$86,448.00	\$270,761.05	\$131,473.00	\$180,100.00	\$1,122,729.05	6.80%
CITY OF CALIMESA	\$0.00	\$150.00	\$2,051.00	\$0.00	\$0.00	\$0.00	\$429.17	\$0.00	\$1,801.00	\$4,431.17	0.03%
CITY OF CANYON LAKE	\$3,302.00	\$1,651.00	\$5,403.00	\$1,801.00	\$1,651.00	\$1,801.00	\$0.00	\$7,204.00	\$0.00	\$22,813.00	0.14%
CITY OF CORONA	\$52,832.00	\$3,492.01	\$16,403.50	\$69,338.00	\$75,585.89	\$3,452.00	\$6,432.00	\$50,428.00	\$7,204.00	\$285,167.40	1.73%
CITY OF HEMET	\$44,577.00	\$38,361.71	\$108,060.00	\$51,328.00	\$149,903.55	\$4,333.10	\$59,433.00	\$44,680.00	\$70,967.00	\$571,643.36	3.46%
CITY OF LAKE ELSINORE	\$18,161.00	\$19,812.00	\$24,765.00	\$4,953.00	\$39,624.00	\$208,330.82	\$67,134.05	\$3,602.00	\$35,768.72	\$422,150.59	2.56%
CITY OF MORENO VALLEY	\$578,572.60	\$56,308.00	\$67,691.00	\$36,187.00	\$41,275.00	\$100,319.20	\$374,079.60	\$51,181.00	\$19,812.00	\$1,325,425.40	8.03%
CITY OF MURRIETA	\$10,161.00	\$4,953.00	\$1,651.00	\$26,859.80	\$160,464.80	\$0.00	\$0.00	\$15,266.19	\$115,694.87	\$335,050.66	2.03%
CITY OF NORCO	\$90,987.80	\$5,620.00	\$0.00	\$0.00	\$0.00	\$12,814.00	\$1,651.00	\$1,651.00	\$1,651.00	\$114,374.80	0.69%
CITY OF PERRIS	\$4,953.00	\$32,268.00	\$158,488.00	\$177,838.95	\$66,637.00	\$36,020.00	\$249,550.18	\$138,827.00	\$284,918.14	\$1,149,500.27	6.96%
CITY OF RIVERSIDE	\$159,694.57	\$67,657.97	\$217,414.00	\$377,896.46	\$79,047.00	\$74,687.40	\$127,274.60	\$176,514.77	\$84,680.33	\$1,364,867.10	8.27%
CITY OF SAN JACINTO	\$4,650.80	\$126,935.20	\$38,139.80	\$95,559.80	\$43,282.40	\$5,620.00	\$70,695.20	\$21,612.00	\$68,431.85	\$474,927.05	2.88%
CITY OF TEMECULA	\$20,794.00	\$2,810.00	\$59,909.20	\$13,642.80	\$47,938.60	\$14,577.00	\$17,739.00	\$47,879.00	\$21,463.00	\$246,752.60	1.49%
COUNTY OF RIVERSIDE (LMS)	\$713,228.00	\$1,192,307.00	\$1,034,361.00	\$946,040.00	\$1,131,759.00	\$237,553.00	\$1,179,205.00	\$1,068,347.00	\$1,017,258.00	\$8,520,058.00	51.60%
FLOOD CONTROL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$270,737.07	\$0.00	\$0.00	\$270,737.07	1.64%
MISC PARTICIPANT FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$180,000.00	\$0.00	\$14,555.80	\$0.00	\$0.00	\$194,555.80	1.18%
TOTALS	\$1,862,060.77	\$1,679,351.89	\$1,763,151.50	\$1,891,354.81	\$2,089,936.24	\$785,955.52	\$2,715,079.72	\$1,815,644.96	\$1,909,749.91	\$16,512,285.32	100.00%