

Regional Conservation Authority

**FISCAL YEAR 2007-08
(JULY 1, 2007 – JUNE 30, 2008)
INDEPENDENT AUDITORS' REPORT OF THE WESTERN
RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY**

Staff Contact:

**Honey Bernas, Director of
Administrative Services
(951) 955-2842**

Background:

The Joint Powers Agreement creating the Western Riverside County Regional Conservation Authority requires that an independent certified public accountant or firm perform an annual audit of the accounts and records of the RCA, and that a complete written report of such audit be filed with the Auditor Controller's Office annually, pursuant to Government Code Section 6505.

The Authority again retained the firm of Ahern, Adcock, Devlin, LLP to perform an independent financial audit of the Authority for the fiscal year ending June 30, 2008. Because the Authority received federal funds, a Single Audit was required again this year.

Staff expects to receive the audit report, including the findings and recommendations, prior to the Executive Committee meeting. Staff will provide the report including findings, recommendations, staff responses and actions to the Executive Committee at the meeting.

Staff Recommendations:

That the Executive Committee:

1. Approve the Fiscal Year 2008 Financial Statements and Independent Auditor's Report;
2. Endorse the actions presented by staff at the meeting; and
3. Direct staff to agendize this matter for the December 10, 2008 Special Meeting of the RCA Board of Directors.