

**RESOLUTION NO. 2019-007**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY  
APPROVING THE COMMITMENT OF TIPPING FEES TO THE  
ENDOWMENT FUND FOR FISCAL YEAR 2019**

**WHEREAS**, the Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which changed the terminology used for fund balance reporting on balance sheets of Governmental Funds; and

**WHEREAS**, the RCA Board approved the Fund Balance Policy on June 6, 2016, through Resolution 2016-010; and

**WHEREAS**, the Fund Balance Policy provides that the RCA Board may commit Fund Balance for specific purposes by taking a formal action and these committed amounts cannot be used for any other purpose unless the RCA Board removes or changes the specific use through the same formal action taken to establish the commitment; and

**WHEREAS**, excess tipping fees have been collected during Fiscal Year 2019 to fund current operations; and

**WHEREAS**, the RCA Board wishes to increase the RCA Endowment Fund by allocating excess tipping fees in the General Fund to the Endowment Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors hereby commits \$500,000 in FY2019 excess tipping fees to the Endowment Fund for the purpose of future costs associated with land management and monitoring of the MSHCP reserve land.

PASSED AND ADOPTED at the regular meeting of the Board of Directors of the Western Riverside County Regional Conservation Authority held this 3<sup>rd</sup> day of June, 2019.

ATTEST:

By: Honey Bernas  
Honey Bernas, Clerk of the Board  
Western Riverside County Regional  
Conservation Authority

By: Jonathan Ingram  
Jonathan Ingram, Chairman  
Western Riverside County Regional  
Conservation Authority