



MEETING AGENDA

TIME/DATE: **12:30 p.m. / Monday, April 3, 2023**
LOCATION: **BOARD ROOM**
County of Riverside Administrative Center
4080 Lemon Street, First Floor, Riverside

BOARD OF DIRECTORS

Chair – Natasha Johnson

Vice Chair – Kevin Bash

Kevin Jeffries, County of Riverside, District 1
Karen Spiegel, County of Riverside, District 2
Chuck Washington, County of Riverside, District 3
V. Manuel Perez, County of Riverside, District 4
Yxstian Gutierrez, County of Riverside, District 5
Colleen Wallace / Sheri Flynn, City of Banning
Julio Martinez / Mike Lara, City of Beaumont
Jeff Cervantez / John Manly, City of Calimesa
Jennifer Dain / Dale Welty, City of Canyon Lake
Tony Daddario / Wes Speake, City of Corona
Jocelyn Yow / Todd Rigby, City of Eastvale
Joe Males / Linda Krupa, City of Hemet
Leslie Altamirano / Guillermo Silva, City of Jurupa Valley
Natasha Johnson / Bob Magee, City of Lake Elsinore
Lesa Sobek / Ricky Estrada, City of Menifee
David Marquez / Elena Baca-Santa Cruz, City of Moreno Valley
Lori Stone / Ron Holliday, City of Murrieta
Kevin Bash / Katherine Aleman, City of Norco
David Starr Rabb / Malcolm Corona, City of Perris
Patricia Lock Dawson / Steve Hemenway, City of Riverside
Crystal Ruiz / Phil Ayala, City of San Jacinto
James Stewart / Jessica Alexander, City of Temecula
Joseph Morabito / Dustin Nigg, City of Wildomar



WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY

www.wrc-rca.org

MEETING AGENDA*

****Actions may be taken on any item listed on the agenda***

12:30 p.m.

Monday, April 3, 2023

Board Room

**County of Riverside Administrative Center
4080 Lemon Street, First Floor, Riverside, CA**

In compliance with the Brown Act and Government Code Section 54957.5, agenda materials distributed 72 hours prior to the meeting, which are public records relating to open session agenda items, will be available for inspection by members of the public prior to the meeting on the RCA's website, www.wrc-rca.org.

In compliance with the Americans with Disabilities Act, Government Code Section 54954.2, Executive Order N-29-20, and the Federal Transit Administration Title VI, please contact the Clerk of the Board at (951) 787-7141 if special assistance is needed to participate in a Board meeting, including accessibility and translation services. Assistance is provided free of charge. Notification of at least 48 hours prior to the meeting time will assist staff in assuring reasonable arrangements can be made to provide assistance at the meeting.

1. CALL TO ORDER

2. ROLL CALL

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS – *Each individual speaker is limited to speak three (3) continuous minutes or less. The Board may, either at the direction of the Chair or by majority vote of the Board, waive this three-minute time limitation. Depending on the number of items on the agenda and the number of speakers, the Chair may, at his/her discretion, reduce the time of each speaker to two (2) continuous minutes. In addition, the maximum time for public comment for any individual item or topic is thirty (30) minutes. Also, the Board may terminate public comments if such comments become repetitious. Speakers may not yield their time to others without the consent of the Chair. Any written documents to be distributed or presented to the Board shall be submitted to the Clerk of the Board. This policy applies to Public Comments and comments on Agenda Items.*

Under the Brown Act, the Board should not take action on or discuss matters raised during public comment portion of the agenda that are not listed on the agenda. The Board Members may refer such matters to staff for factual information or to be placed on the subsequent agenda for consideration.

5. ADDITIONS / REVISIONS – *The Board may add an item to the agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Board subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Board. If there are less than 2/3 of the Board Members present, adding an item to the agenda requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.*

6. CONSENT CALENDAR – *All matters on the Consent Calendar will be approved in a single motion unless a Board Member(s) requests separate action on specific item(s).*

6A. APPROVAL OF MINUTES – MARCH 6, 2023

Page 1

6B. WESTERN RIVERSIDE COUNTY MULTIPLE SPECIES HABITAT CONSERVATION PLAN FEE COLLECTION REPORT FOR JANUARY 2023

Page 9

Overview

This item is for the Board of Directors to receive and file the Western Riverside County Multiple Species Habitat Conservation Plan (MSHCP) Fee Collection report for January 2023.

6C. JOINT PROJECT REVIEW STATUS REPORT

Page 11

Overview

This item is for the Board of Directors to receive and file the Joint Project Review (JPR) monthly status report as of February 28, 2023.

6D. ACQUISITIONS STATUS REPORT

Page 14

Overview

This item is for the Board of Directors to receive and file the acquisition status report as of January 31, 2023.

6E. MONTHLY INVESTMENT REPORT FOR JANUARY 2023

Page 19

Overview

This item is for the Board of Directors to receive and file the Monthly Investment Report for the month ended January 31, 2023.

7. STATE AND FEDERAL LEGISLATIVE UPDATE

Page 36

Overview

This item is for the Board of Directors to receive and file an update on state and federal legislative affairs.

8. BOARD OF DIRECTORS / EXECUTIVE DIRECTOR REPORT

Overview

This item provides the opportunity for the Board of Directors and the Executive Director to report on attended meetings/conferences and any other items related to Board activities.

9. CLOSED SESSION

9A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Pursuant to Government Code Section 54956.8

Agency Negotiator: Executive Director or Designee

Item	Property Description	Property Owner	Buyer(s)
1	290-060-007, 290-060-017, 290-060-019, 290-080-012, 290-080-014, 290-080-015, 290-080-016, & 290-080-017	Indusi, L.P. a California Limited Partnership and Asgard L.P. a California Limited Partnership	RCA

9B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Section 54956.9: 1 case

9C. REPORT OUT FROM CLOSED SESSION

10. ADJOURNMENT

The next meeting of the Board of Directors is scheduled to be held on **Monday, May 1, 2023.**

AGENDA ITEM 6A

MINUTES

WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY

BOARD OF DIRECTORS MEETING MINUTES

Monday, March 6, 2023

1. CALL TO ORDER

The Western Riverside County Regional Conservation Authority Board of Directors Meeting was called to order by Chair Natasha Johnson at 12:32 p.m., in the Board Room at the County of Riverside Administrative Center, 4080 Lemon Street, First Floor, Riverside, California, 92501.

2. ROLL CALL

Board of Directors/Alternates Present

Kevin Jeffries
Karen Spiegel*
Chuck Washington
Yxstian Gutierrez
Colleen Wallace
Mike Lara
Jeff Cervantez
Jennifer Dain
Tony Daddario
Jocelyn Yow
Joe Males

Leslie Altamirano*
Natasha Johnson
Lesa Sobek
Lori Stone
Kevin Bash
David Starr Rabb
Patricia Lock Dawson
Crystal Ruiz
James Stewart
Joseph Morabito*

Board of Directors Absent

V. Manuel Perez
David Marquez

*Arrived after the meeting was called to order.

3. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Chair Johnson.

4. PUBLIC COMMENTS

There were no requests to speak from the public.

5. ADDITIONS / REVISIONS

There were no additions or revisions to the agenda.

6. CONSENT CALENDAR - *All matters on the Consent Calendar will be approved in a single motion unless a Board Member(s) requests separate action on specific item(s).*

M/S/C (Lock Dawson/Ruiz) to approve the following Consent Calendar items.

6A. APPROVAL OF MINUTES – FEBRUARY 6, 2023

6B. WESTERN RIVERSIDE COUNTY MULTIPLE SPECIES HABITAT CONSERVATION PLAN FEE COLLECTION REPORT FOR DECEMBER 2022

This item is for the Board of Directors to receive and file the Western Riverside County Multiple Species Habitat Conservation Plan (MSHCP) Fee Collection report for December 2022.

6C. JOINT PROJECT REVIEW STATUS

This item is for the Board of Directors to receive and file the Joint Project Review (JPR) monthly status report as of January 31, 2023.

6D. ACQUISITIONS STATUS REPORT

This item is for the Board of Directors to receive and file the acquisition status report as of December 31, 2022.

6E. MONTHLY INVESTMENT REPORT FOR NOVEMBER 2022

This item is for the Board of Directors to receive and file the Monthly Investment Report for the month ended November 30, 2022.

6F. MONTHLY INVESTMENT REPORT FOR DECEMBER 2022

This item is for the Board of Directors to receive and file the Monthly Investment Report for the month ended December 31, 2022.

6G. QUARTERLY PUBLIC ENGAGEMENT METRICS REPORT, OCTOBER – DECEMBER 2022

This item is for the Board of Directors to receive and file report summarizing the Quarterly Public Engagement Metrics.

7. STATE AND FEDERAL LEGISLATIVE UPDATE

Andrew Sall, Senior Management Analyst, Legislative Affairs, provided an update on state and federal legislative actions. Normally this report would be given by Tyler Madary, however, he is out of the office celebrating the birth of his daughter.

Last month, staff sent a letter to the Wildlife Conservation Board (WCB) in support of a proposal to amend their Appraisal Review and Disclosure Policy. Currently, WCB requires independent appraisals to occur when more than \$5 million in state funds are proposed for land acquisition expenditure. The proposed amendments would instead require such an appraisal to take place

only when \$15 million of state funds are used for acquiring land for conservation. In addition, the amendments allow WCB to contract out to a third-party vendor to conduct independent appraisals when total project costs exceed \$150,000. These actions are indented to make better use of WCB staff time, implement process efficiencies, and enable them to approve a greater number of acquisition projects. RCA staff is happy to report that the WCB approved the policy changes during their February 16, 2023, meeting.

Staff recently meet with the Office of Assemblymember Greg Wallis and Assemblymembers Sabrina Cervantes and Bill Essayli, as well as Governor Newsom's External Affairs Staff to promote RCA's habitat conservation goals. Staff will continue to pursue similar meetings with the western Riverside County legislative delegation.

On the federal front, RCA staff plan to travel to Washington, D.C. later this month with the National Habitat Conservation Plan Coalition (NHCP) to engage members of Congress and the Administration regarding Habitat Conservation Plans (HCP), project streamlining, and funding for FY 2024.

This Board has been very active in seeking reforms to the Endangered Species Act, Section 6 grant program so that RCA can be more successful in receiving land acquisition funds. RCA staff has taken direction from the Board and engaged the U.S. Department of Interior (DOI), U.S. Fish and Wildlife Service, and others as part of a working group to develop common sense reforms. As a result of these conversations, several RCA reforms are included in the latest notice of funding opportunity for the Section 6 grant program. These reforms include flexibility in the requirement for willing seller letters to be included as part of the applications and for specific parcel lists in each grant application. Now, RCA can use funding towards acquisitions in targeted areas. Reforms also include providing greater flexibility in the scoring of applicants, such as in lands where its conservation is vital for the protection of one species that may not exist anywhere else.

RCA staff is still awaiting President Biden's budget proposal, which is due to be released this week. This proposal will impact funding for habitat conservation.

Board Member Stone wanted to know if RCA has reached out to Senator Cierto and Assemblywoman Sanchez. Mr. Sall noted that RCA staff is in the process of reaching out to their offices to schedule meetings with all the delegations. There are a lot of newly elected officials in the region and RCA is attempting to approach them all.

This item is for the Board of Directors to receive and file an update on state and federal legislative affairs.

8. QUARTERLY FINANCIAL STATEMENTS

Jennifer Fuller, Financial Administration Manager, provided a presentation on the 2nd Quarter Financial Statements and related budget adjustments. Beginning in Fiscal Year 2021, and continuing in FY 2022, RCA received a majority of the total fiscal year revenues in June.

June collections in those years as a percentage of this fiscal year budget are approximately 114% and 42% respectively. RCA staff expect current year collections will increase to at least \$18 million, given the current trajectory of fee collections. This projection is still cautious given current pressures on the economy and housing market.

Local Development Mitigation Fee (LDMF) revenues continue to be strong and exceed budget expectations. When setting the budget, RCA staff take a conservative view of fee revenues and as the revenue picture develops during the year, adjust expectation to allow for more spending if warranted. Through the 2nd Quarter, LDMF collections are over 60% of budget expectations for member agency collections related to periods through November. Therefore, RCA staff is requesting to increase estimated revenues by \$1.2 million to \$18 million. Right of way acquisition activity has outpaced expectation this fiscal year, leading to an increase in consultant costs for appraisals, survey work, and environmental reviews. Property and general liability insurance costs exceeded budget expectations, as well as consultant and travel costs.

RCA staff is asking to increase revenue by \$1.2 million and expenditures by \$1.02 million. These amounts differ because 15% of the LDMF revenues are attributable to the endowment and cannot be spent in the current year.

The State Jurupa Mountains Grant was set to expire this month, but staff has negotiated a two-year extension of the grant terms. However, RCA must now purchase the properties and then be reimbursed by the state. RCA expects to close on three properties that are not currently in the budget prior to the fiscal year-end. The reimbursements will likely occur next fiscal year, given the timing of the purchase and time required for the reimbursement. Therefore, RCA staff is recommending a budget adjustment to increase expenditures for land by \$7.25 million related to potential property purchases.

In the Operations Budget, member agencies have paid fees for three civic projects leading to increased revenue. Various expenditures related to professional services, staff travel, and training have increased as well. The professional services relate to the implementation of new accounting standards and printing costs. RCA staff is asking to increase revenue and expenditures by \$26,100, to ensure expenditures do not exceed budget at year-end.

The Monitoring and Management budget will also need an adjustment. A developer is required to do mitigation due a Water Board certification. The developer will pay for mitigation services on an RCA property for the next four years to move an invasive species. RCA will receive \$25,000 per year and pay the Santa Ana Watershed Authority to conduct the species removal. Funding for this fiscal year has already been received.

The Operations Budget is progressing well at mid-year. Member agency revenues from infrastructure and civic projects have both exceeded budget revenues and Joint Project Review (JPR) fees is at nearly 50% of budget. Flood contract revenues are only at 15% of budget, but another project was paid for in January. Tipping fees will be allocated at the end of the fiscal year. Operating transfers in will be made closer to year-end, eliminating the negative in net change operating position. Professional and support costs are mostly low as consultants have

only billed 4-5 months thus far. With the budget adjustments proposed, staff expects the operating budget to be within budget by year-end.

The Monitoring and Management Budget is also progressing well at mid-year. Member agency infrastructure and civic fees as well as flood control project revenues are the same as in the Operations Budget. Only one quarter of tipping fees has been received to date, but staff expects the fees will meet the budget at year-end. Operating transfers in will be done at year-end if needed. Professional support costs are low compared to budget as most contractors have only billed 4-5 months at mid-year. Other charges relate to owner's association on reserve land, most of the charges are paid for in the spring, so the to date cost is low at mid-year. RCA staff expects the Monitoring and Management Budget to be within budget at year-end.

The Land Acquisition Program is within budget at mid-year. LDMF revenues collected are over 60% of budgeted revenues. Only one quarter of Transportation Uniform Mitigation Fee (TUMF) has been collected through the second quarter and will likely exceed budget at year-end as well. Two properties and a conservation easement have been donated so far this year and will be recorded in the third quarter. The donations are valued collectively at \$7.7 million, accounting for about 90% of the donations and contributions budget. Professional support costs are low compared to budget as most contractors have only billed 4-5 months, a pattern for each program at mid-year. Nine properties were purchased during the first six months, adding over 800 acres of Additional Reserve Land (ARL). The two donated properties and conservation easement added another 250 acres. Staff expects more properties will close before year-end, as well as donations. As noted earlier, budget adjustments are needed to purchase three properties that will be grant funded and to ensure that right of way support costs do not exceed budget at year-end. Operating transfers out will be done closer to year-end as needed. With the requested budget adjustments, staff expects the Land Acquisition Program to be within budget at year-end.

Board Member Ruiz wanted clarification on whether the requested budget adjustment was for 3 or 4 properties. Ms. Fuller noted that there are 4 properties, but one is already budgeted.

M/S/C (Lock Dawson/Jeffries) to:

Abstain: Stone

- 1) Receive and file the Quarterly Financial Statements for the six months ended December 31, 2022, and**
- 2) Approve the Fiscal Year 2022/23 budget adjustments in Attachment 1.**

At this time, Board Member Altamirano arrived.

9. PRESENTATION – POPPY BLOOM STATUS UPDATE

Aaron Gabbe, Regional Conservation Director, provided a presentation on the Poppy Bloom Status Update and RCA's preparations. The poppies are continuing to bloom on the hills and valleys in Walker Canyon, the extent and number of blooming poppies are greater than

described in February. Though the extent of the poppies is not the same as it was in 2019. The rain and cool weather we've experienced the last month will likely prolong the duration and the intensity of the poppy bloom. Nature is unpredictable, so it is hard to estimate with certainty how long the bloom will last. If conditions remain cool and wet, the blooms should continue through March if not longer.

RCA continues to coordinate closely with the City of Lake Elsinore, county parks, other county departments, Caltrans, and other law enforcement agencies to manage the public attempting to visit Walker Canyon. As of February 7th, the RCA Walker Canyon lands have been closed to protect public safety and natural resources. Similarly, notices of no trespassing have been posted on adjacent private lands. The Lake Street access to Walker Canyon is also closed, and parking in or around is closed. Cones and No Parking signs have been placed in the breakdown lanes and the on- and off-ramps at Lake Street, to prevent parking on Interstate 15. However, despite the signage, park rangers patrolling RCA lands regularly see people stopped on the interstate to view the poppies or attempting to park and unloading mountain bikers.

In addition to patrolling Interstate 15, law enforcement continues to patrol adjacent nearby streets and illegally parked cars have been towed. This coordinated management efforts are working, without them, we could easily see the large crowds and unruly conditions seen in 2019. Walker Canyon will remain closed until further notice, and coordinated management efforts will continue throughout the bloom season.

At this time, Board Member Morabito arrived.

RCA has also teamed to provide coordinated messaging to the public. On February 7th, RCA staff along with the City of Lake Elsinore, Sheriff's Department, Caltrans, county parks, and other agencies held a news conference to announce the closure of Walker Canyon. The message was simple, Walker Canyon was closed to protect public safety and natural resources. That message made it to several publications. While reactions from the public were mixed, the message was consistently relayed.

Shortly after, RCA published a blog article on the Vista and posted it on RCA's social media accounts. The social media posts reiterated the message that Walker Canyon is closed to protect public safety and natural resources. These social media posts had the single highest reach and engagement metrics for a single RCA post. Reaching more than 19,000 users and 2,000 engagement datapoints. The post was boosted to cover Western Riverside County as well as parts of Orange and Los Angeles Counties. Similar to before, reactions on social were again mixed. Most people were in favor of the closure due to safety reasons and to protect habitats, but were disappointed. The disappointment expressed was not necessarily directed at RCA but towards the actions of people who trampled on the poppies and behaved poorly during the 2019 super bloom. Staff will continue to monitor social media metrics on this topic and will remind the public that Walker Canyon is closed.

Board Member Daddario wanted to know what the website to the Poppy Cam.

Chair Johnson shared the Poppy Cam could be found at www.lake-elsinore.org/poppywatch.

Board Member Sobek stated while Walker Canyon is closed, there are places the public can go to see the poppies, and that should be something RCA shares with the public. At Diamond Valley Lake there is a walking trail that is open to the public where they can view the poppies, but there is a cost associated. Chair Johnson thought that was a great point, and that was included in an all hands meeting. Ultimately, the thought process was not to bombard any one location with the crowds that were experienced in 2019 in Lake Elsinore. Information on general viewing tips was provided, but specific details were not.

Chair Johnson noted that people are continuing to not obey the law and posted signs. The poppy conversations can become a little bit mundane, but this is what it is going to take to manage them and keep everyone safe. The amount of interest in the poppy bloom is a silver lining in that there were 19,000 users that RCA will now be able to inform about conservation.

At this time, Board Member Spiegel arrived.

10. BOARD OF DIRECTORS / EXECUTIVE DIRECTOR REPORT

Chair Johnson announced that RCA would be scheduling a Stakeholders Committee Meeting. The Stakeholders Committee was re-energized last year to vet, discuss, and review items that are important to RCA. If there are any items the Board would like to consider, they should be sent to staff.

Chair Johnson also offered congratulations to RCA employee Tyler Madary on becoming a new father.

Board Member Sobek shared that the City of Menifee would be hosting the Wall the Heals, the Vietnam Memorial Wall. Menifee will be the only place in Southern California it will be this year. The wall will be available April 5th-9th and everyone including military families and veterans are invited to attend.

Board Member Spiegel wanted to make sure that the adjournment of this meeting be done in honor of Ted Hoffman, from the City of Norco.

11. CLOSED SESSION

At this time, Steve DeBaun, legal counsel, announced the Board will be going in to Closed Session to discuss the property items on the agenda.

11A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Pursuant to Government Code Section 54956.8

Agency Negotiator: Executive Director or Designee

Item	Property Description	Property Owner	Buyer(s)
1	378-020-024, 378-020-033, 378-020-034, 378-020-040, 378-020-041, & 378-020-054	Riverside Legacy IV Nichols Road, LLC a Delaware Limited Liability Company	RCA

2	290-060-007, 290-060-017, 290-060-019, 290-080-012, 290-080-014, 290-080-015, 290-080-016, & 290-080-017	Indusi, L.P. a California Limited Partnership & Asgard L.P. a California Limited Partnership	RCA
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11B. REPORT OUT FROM CLOSED SESSION

Mr. DeBaun announced the Board considered and approved the following closed session item:

Item 1: Acquisition of the property was approved for \$3,240,000.

12. ADJOURNMENT

There being no further business for consideration by the Western Riverside County Regional Conservation Authority Board of Directors, Vice Chair Bash adjourned the meeting at 2:10 p.m., after a moment of silence for Council Member Ted Hoffman. The next meeting of the Board of Directors is scheduled to be held on **Monday, April 3, 2023.**

Respectfully submitted,



Lisa Mobley
Administrative Services Manager/
Clerk of the Board

AGENDA ITEM 6B

WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY	
DATE:	April 3, 2023
TO:	Board of Directors
FROM:	Jennifer Fuller, Financial Administration Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Western Riverside County Multiple Species Habitat Conservation Plan Fee Collection Report for January 2023

STAFF RECOMMENDATION:

This item is for the Board of Directors to receive and file the Western Riverside County Multiple Species Habitat Conservation Plan (MSHCP) Fee Collection report for January 2023.

BACKGROUND INFORMATION:

The Western Riverside County MSHCP Local Development Mitigation Fee (LDMF) collections provide funding for the acquisition of additional reserve lands and related costs. Below is a summary of the current year budget and collections for the month of January 2023 and year-to-date:

Revenue	FY 2022-23 Amended Budget	Collections for the month of January 2023	FY 2022-23 Year-to-Date
Local Development Mitigation Fees	\$ 18,000,000	\$ 1,376,257	\$ 12,032,976
Civic and Infrastructure Contributions	636,100	96,939	519,311
Collections for January 2023		\$ 1,473,196	
Collections Year-to-Date thru January 2023			\$ 12,552,287

Attached, is a report detailing by Member Agency the LDMF Collection and Civic/Infrastructure Contribution for January 2023.

FISCAL IMPACT:

There is no fiscal impact to the receipt and file of this fee collection report.

Attachment: Western Riverside County MSHCP LDMF Collection and Civic/Infrastructure Contribution Report for January 2023

**WESTERN RIVERSIDE COUNTY MSHCP LDMF COLLECTION AND CIVIC/INFRASTRUCTURE CONTRIBUTION REPORT
FOR JANUARY 2023**

Amounts subject to rounding

LOCAL DEVELOPMENT MITIGATION FEE COLLECTIONS									
City/County	Month	REMITTED					EXEMPTIONS & FEE CREDITS		
		Residential Permits	ADUs/ Additions	Commercial Industrial Acres	Amount Remitted	Total FY 23 Year-to-Date	Residential Permits	Commercial Industrial Acres	Amount
City of Banning	December Refund	(4)	1		\$ 95 (15,788)	\$ 11,936			
City of Beaumont	December-Pending				-	2,542,567			
City of Calimesa	December-Pending				-	2,665			
City of Canyon Lake	August-Additional December Refund January	1 1			3,635 4,259 (1,797) 936	17,938			
City of Corona	November December-Pending		1		928 -	147,966			
City of Eastvale	December-No Activity				-	-			
City of Hemet	December	2			8,403	185,340			
City of Jurupa Valley	December-Pending				-	128,498			
City of Lake Elsinore	December	81			319,707	761,361			
City of Menifee	December	10	1		42,793	624,039			
City of Moreno Valley	October-Pending November-Pending December-Pending				- - -	188,084			
City of Murrieta	December-Pending				-	164,721			
City of Norco	October-No Activity November-No Activity December-Pending Prior Year				- - - 2,237	10,096			
City of Perris	December-Pending				-	1,354,075			
City of Riverside	October November December	76 14 2	5 3	2.73	101,867 104,025 23,935	946,643			
City of San Jacinto	November-Pending December-Pending				- -	513,110			
City of Temecula	September-Pending October-Pending November-Pending December-Pending				- - - -	71,439			
City of Wildomar	December	17			67,099	235,552			
County of Riverside	January	221	4		713,924	4,126,948			
Total LDMF Collections		421	15	2.73	\$ 1,376,257	\$ 12,032,976	0	0.00	\$ -

CIVIC AND INFRASTRUCTURE CONTRIBUTIONS			
			Total FY 23 Year-to-Date
Flood Control	Norco MDP Lateral N-5	\$ 76,797	\$ 96,939
Flood Control	Norco Lateral N-1C Extension	20,142	
Prior Civic and Infrastructure contributions from Member			422,372
Total Civic/Infrastructure Contributions		\$ 96,939	\$ 519,311

TOTAL JANUARY 2023 \$ 1,473,196 \$ 12,552,287

AGENDA ITEM 6C

WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY	
DATE:	April 3, 2023
TO:	Western Riverside County Regional Conservation Authority
FROM:	Leslie Levy, Senior Management Analyst
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Joint Project Review Status Report

STAFF RECOMMENDATION:

This item is for the Board of Directors to receive and file the Joint Project Review (JPR) monthly status report as of February 28, 2023.

BACKGROUND INFORMATION:

Consistent with the Board's priority on transparency and communication, staff is providing a monthly report of the status of JPRs and other Multiple Species Habitat Conservation Plan (MSHCP) compliance processes. This staff report provides a summary of activities in 2023 through February 28, 2023.

The RCA processes Habitat Acquisition Negotiation Strategy (HANS) analyses in the form of JPRs as well as Participating Special Entity (PSE) applications and Criteria Refinements. The included attachment summarizes each type of MSHCP compliance review the RCA has performed in 2023.

In 2023, staff has completed three JPRs (Development HANS), two PSEs, and zero Criteria Refinements. We are in the process of reviewing 20 JPRs (Development HANS), two PSEs, and one Criteria Refinement.

FISCAL IMPACT:

This is an information item. There is no fiscal impact.

Attachment: RCA MSHCP Compliance Project Processing from January 1, 2023, thru February 28, 2023.

**RCA MSHCP Compliance Project Processing from
January 1, 2023 thru February 28, 2023**

Actively in Process	Completed in 2023
DEVELOPMENT HANS¹	
PUBLIC PROJECTS (Total 3) <ul style="list-style-type: none"> ➤ Ethanac Road Bridge ➤ Lake Elsinore Lake Street ➤ Riverside Transmission Reliability Amendment 	PUBLIC PROJECTS (Total 0) None to date in 2023
PRIVATE PROJECTS (Total 17) <ul style="list-style-type: none"> ➤ Calimesa – 1 ➤ Corona – 1 ➤ County – 8 ➤ Hemet – 1 ➤ Perris – 1 ➤ Riverside – 1 ➤ Temecula – 4 	PRIVATE PROJECTS (Total 3) <ul style="list-style-type: none"> ✓ Corona – 1 ✓ County – 2
NON-DEVELOPMENT HANS²	
None to date in 2023	None to date in 2023
PARTICIPATING SPECIAL ENTITY	
PUBLIC PROJECTS (Total 4) <ul style="list-style-type: none"> ➤ EMWD Golden Meadows Parkway Tanks Project ➤ SCE Canal 33kV Deteriorated Pole Replacement Project 	PUBLIC PROJECTS (Total 0) <ul style="list-style-type: none"> ✓ EMWD Quail Tank Project ✓ SoCal Gas Badlands Hydrostatic Testing Project
PRIVATE PROJECTS (Total 0) None in process	PRIVATE PROJECTS (Total 0) None to date in 2023

¹ A project is proposed on the property

² No project is proposed on the property and these HANS involve only private entities

Actively in Process	Completed in 2023
CRITERIA REFINEMENTS ³	
PUBLIC PROJECTS (Total 1) ➤ County Waste Lamb Canyon Landfill Expansion	PUBLIC PROJECTS (Total 0) None to date in 2023
PRIVATE PROJECTS (Total 0) None in process	PRIVATE PROJECTS (Total 0) None to date in 2023

³ Triggered when a proposed project wants to develop on lands that are described to go into the MSHCP reserve

AGENDA ITEM 6D

WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY	
DATE:	April 3, 2023
TO:	Western Riverside County Regional Conservation Authority
FROM:	Angela Ferreira, Senior Management Analyst Hector Casillas, Right of Way Manager
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Acquisitions Status Report

STAFF RECOMMENDATION:

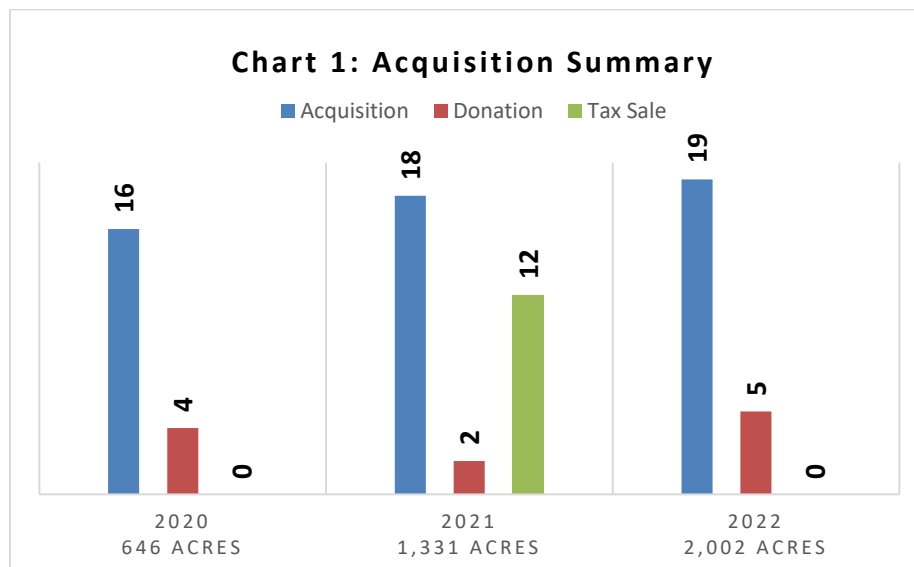
This item is for the Board of Directors to receive and file the acquisition status report as of January 31, 2023.

BACKGROUND INFORMATION:

The Board of Directors requested the Right of Way Department provide a monthly report of the status of various acquisitions.

In the first month of the new 2023 calendar year, one parcel was acquired through donation, adding approximately 19 acres to the reserve. As of January 31, 2023, staff is managing 54 active parcels.

Chart 1 displays acquisition summaries from 2020 through 2022 to include land acquired through acquisition, donation, and the County of Riverside tax sale process. Additionally, Chart 1 captures the total number of acres brought into the reserve through the various acquisition types.

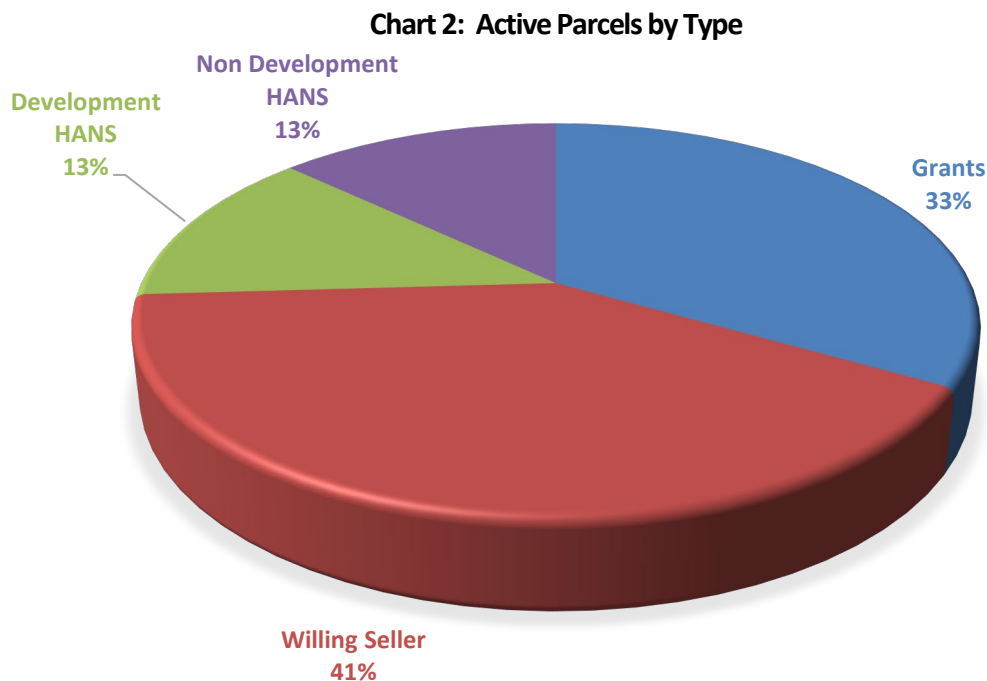


In addition to the active parcels, staff has submitted applications to acquire 35 tax defaulted parcels from the County of Riverside Tax Collector's Office. To date, 9 parcels have been removed due to the properties being redeemed by the property owner and/or removed by staff after additional due diligence. At this time, 26 parcels have been approved by the County for acquisition and have been sent to the State for final approval.

Attachment 1 provides individual property details by type including location, owner representative, and acreage for active parcels as of January 31, 2023. The parcels are listed by the proposed close escrow date, if applicable.

The second attachment provides a map of the closed escrows for the month of January 2023.

Chart 2 illustrates the active parcels by type of acquisition: grant-funded, development HANS, non-development HANS, and willing seller.



FISCAL IMPACT:

This item is for informational purposes only. There is no fiscal impact.

Attachments:

- 1) Status of Right of Way Acquisitions as of January 31, 2023
- 2) Map of Closed Escrows for January 2023

Western Riverside County Regional Conservation Authority
Status of Acquisitions
As of January 31, 2023

Project Number	Location	Supervisory District	Owner Representative	Acreage
Grants				
R22492	Hemet	District 3	N/A	9.74 acres
R22505	Temecula	District 1	Dave Asmus	19.92 acres
R22485	Moreno Valley	District 5	Steve Hobbs	640.05 acres
R22528	Tenaja	District 1	Phil Percival	20.13 acres
R22527	Tenaja	District 1	Dana Story	47.70 acres
R22486	Jurupa Valley	District 2	N/A	78.74 acres
R22534	Corona	District 2	N/A	738.43 acres
R22540	Lake Elsinore	District 1	Steve Semington	14.99 acres
R22541	Lake Elsinore	District 1	Val Wong	2.17 acres
R22542	Lake Elsinore	District 1	Carmela Rincon Loelkes	21.34 acres
R22543	Lake Elsinore	District 1	N/A	4.35 acres
R22544	Lake Elsinore	District 1	N/A	9.42 acres
R22545	Lake Elsinore	District 1	John Lewis	12.02 acres
R22548	Lake Elsinore	District 1	N/A	3.16 acres
R22549	Lake Elsinore	District 1	N/A	69.62 acres
R22550	Lake Elsinore	District 1	N/A	3.16 acres
R22511	Lake Elsinore	District 1	Ecosystem Investment Partner	44.70 acres
R22433	Lake Elsinore	District 1	Ecosystem Investment Partner	239.87 acres

Development HANS				
R22502	Hemet	District 3	N/A	40.52 acres
R14490	Temescal Valley	District 1	Julian Nan/John Tavaglione	450.25 acres
R22532	Temescal Valley	District 1	John Tavaglione	61.14 acres
R22335	Murrieta	District 3	Bill Tyler	13.06 acres
R22171	Hemet	District 3	Ed Sauls	65.18 acres
R22539	Winchester	District 3	N/A	20.00 acres
R22309	Hemet	District 3	Ed Sauls	63.55 acres

Non-Development HANS				
R22419	Aguanga	District 3	Garret Sauls	80.00 acres
R22449	Lake Elsinore	District 1	Ed Sauls	197.55 acres
R22409	French Valley	District 3	Ed Sauls	40.00 acres
R22404	San Jacinto	District 3	Garret Sauls	161.66 acres
R22405	San Jacinto	District 3	Garret Sauls	240.49 acres
R22428	Hemet	District 3	Garret Sauls	240 acres
R22149	Temecula	District 3	N/A	118.63 acres

Willing Seller				
R22520	Sage	District 3	Garret Sauls	21.08 acres
R22524	Murrieta	District 1	N/A	9.36 acres
R22318	Temecula	District 1	Colin Koch	8.97 acres
R22523	Sage	District 3	Mike Novak	14.87 acres
R22512	Lake Elsinore	District 1	Garret Sauls	30.00 acres
R22446	Beaumont	District 5	Ryan Ross/Craig Olsen	150 acres
R22525	Murrieta	District 1	Rolf E. Rawson	20.95 acres
R22526	Lake Elsinore	District 1	Garret Sauls	124.19 acres
R22529	Murrieta	District 3	Peter McCrohan	9.73 acres
R22530	Aguanga	District 3	Garret Sauls	80.00 acres
R22531	Cherry Valley	District 5	N/A	31.40 acres
R22535	San Jacinto	District 3	N/A	6.48 acres
R22420	Calimesa	District 5	N/A	20.00 acres
R22537	Murietta	District 3	Garret Sauls	2.5 acres
R22546	Menifee	District 3	N/A	17.98 acres
R22281	San Jacinto	District 3	N/A	97.91 acres
R22547	San Jacinto	District 3	James Salvador	46.01 acres
R22530	Murrieta Valley	District 1	Garret Sauls	5.53 acres
R22461	Murrieta Valley	District 1	Garret Sauls	10.88 acres
R22551	Wildomar	District 1	Phil Percival	18.44 acres
R22552	Hemet	District 3	Brian Bush	32.84 acres
R22553	Calimesa	District 5	Art Blaswell	117.6 acres



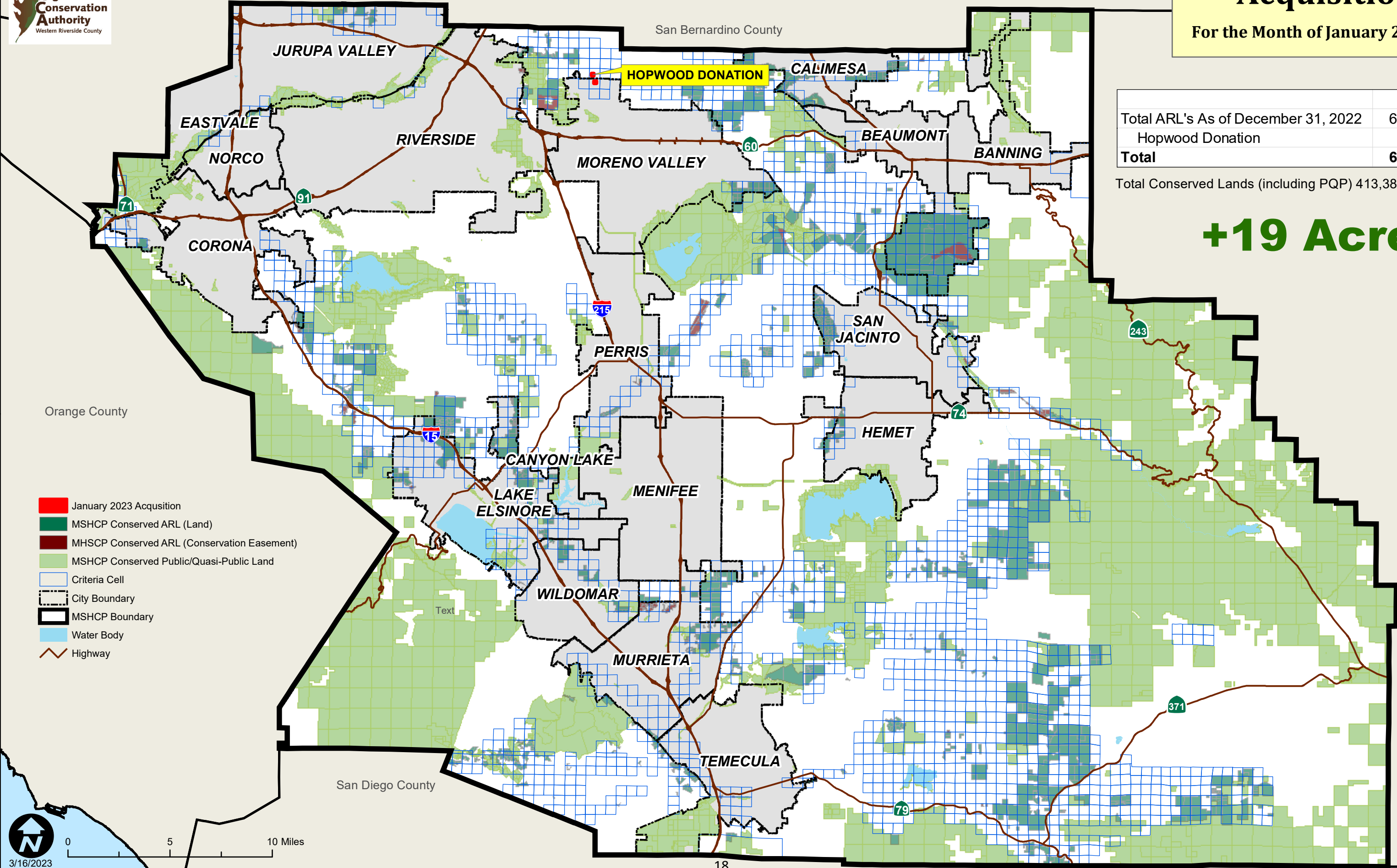
Acquisitions

For the Month of January 2023

	Acre
Total ARL's As of December 31, 2022	66,361
Hopwood Donation	19
Total	66,380

Total Conserved Lands (including PQP) 413,380 Acres

+19 Acres



- January 2023 Acquisition
- MSHCP Conserved ARL (Land)
- MSHCP Conserved ARL (Conservation Easement)
- MSHCP Conserved Public/Quasi-Public Land
- Criteria Cell
- City Boundary
- MSHCP Boundary
- Water Body
- Highway

AGENDA ITEM 6E

WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY	
DATE:	April 3, 2023
TO:	Board of Directors
FROM:	Jennifer Fuller, Financial Administration Manager Matthew Wallace, Deputy Director of Financial Administration
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	Monthly Investment Report for January 2023

STAFF RECOMMENDATION:

This item is for the Board of Directors to receive and file the Monthly Investment Report for the month ended January 31, 2023.

BACKGROUND INFORMATION:

Per RCA Resolution No. 2023-001, an investment portfolio report shall be provided to the Board monthly. All of RCA's investments are managed by the County of Riverside Treasurer through the Riverside County Pooled Investment Fund.

The monthly investment report for January 2023, as required by state law and Board policy, reflects the investment activities resulting from available operating cash and endowments. As of January 31, 2023, RCA's cash and investments was comprised of the following:

CASH AND INVESTMENTS PORTFOLIO	AMOUNTS
Operating	\$ 91,129,992
Trust	12,699,238
Total	\$ 103,829,230

The monthly investment report includes the following information:

- Investment Portfolio Report;
- County of Riverside Investment Report for the Month Ended January 31, 2023.

RCA's investments were in full compliance with the Board's investment policy adopted on January 9, 2023. Additionally, RCA has adequate cash flows for the next six months.

FISCAL IMPACT:

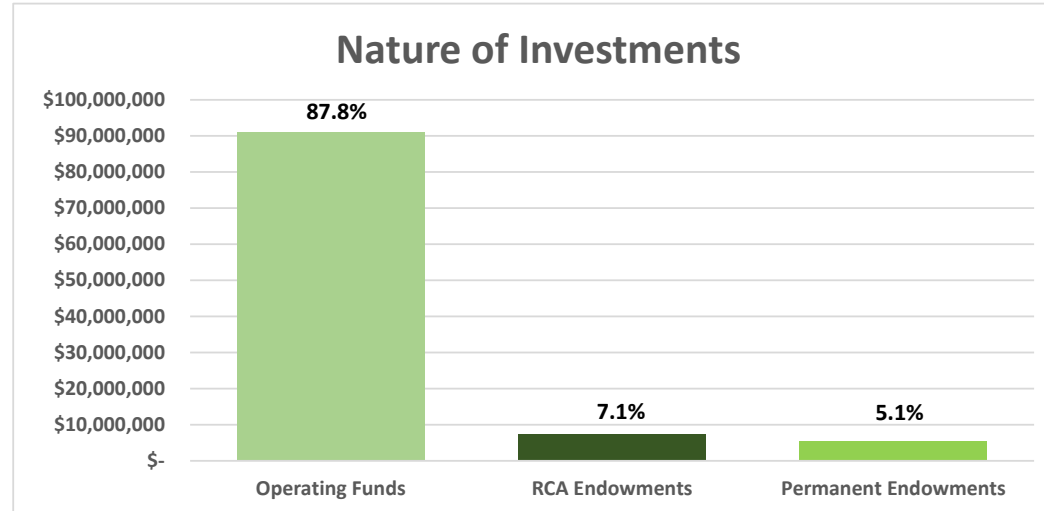
This is an information item. There is no fiscal impact.

Attachments:

- 1) Investment Portfolio Report
- 2) County of Riverside Investment Report for the Month Ended January 31, 2023

Western Riverside County Regional Conservation Authority
Investment Portfolio Report
Period Ended: January 31, 2023

	FAIR VALUE	RATING MOODY'S / FITCH	COUPON RATE	YIELD TO MATURITY
OPERATING FUNDS				
County Treasurer's Pooled Investment Fund:				
Operating Funds	\$ 91,129,992	Aaa-bf/AAAF-S1	N/A	3.15%
Subtotal Operating Funds	<u>91,129,992</u>			
FUNDS HELD IN TRUST				
County Treasurer's Pooled Investment Fund:				
RCA Endowments	7,414,049	Aaa-bf/AAAF-S1	N/A	3.15%
Permanent Endowments	5,285,189	Aaa-bf/AAAF-S1	N/A	3.15%
Subtotal Funds Held in Trust	<u>12,699,238</u>			
TOTAL All Cash and Investments	<u>\$ 103,829,230</u>			



COUNTY OF RIVERSIDE

TREASURER-TAX COLLECTOR'S

MANAGED BY

Matt Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer

John Byerly

Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer

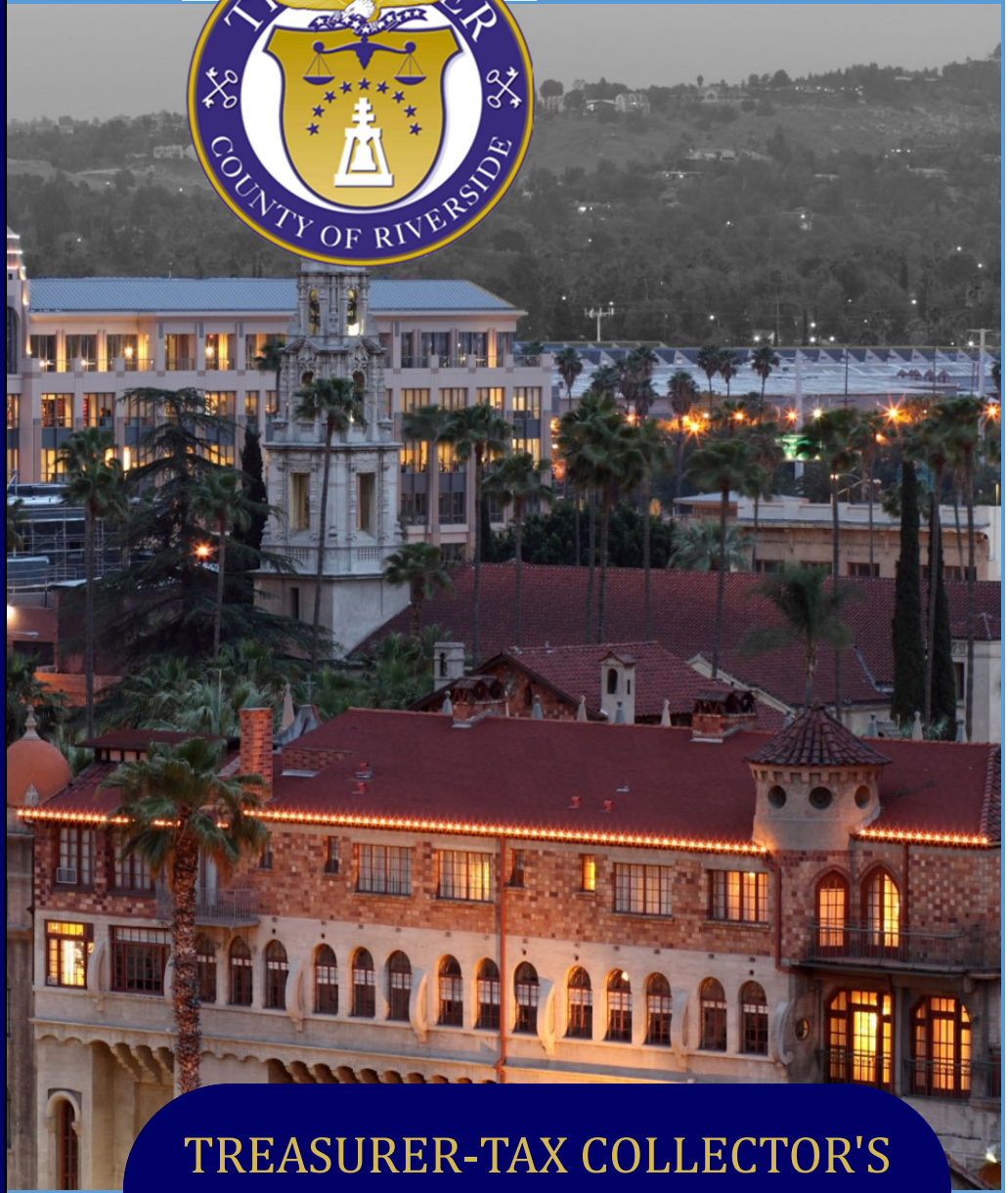
COUNTY ADMINISTRATIVE CENTER

4080 LEMON STREET,

4TH FLOOR,

RIVERSIDE, CA 92502-2205

WWW.COUNTYTREASURER.ORG



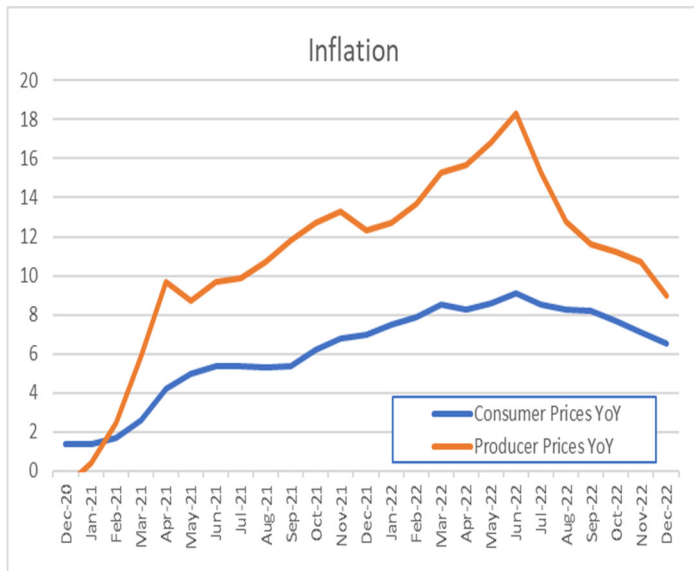
**TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND**

JANUARY 2023 REPORT

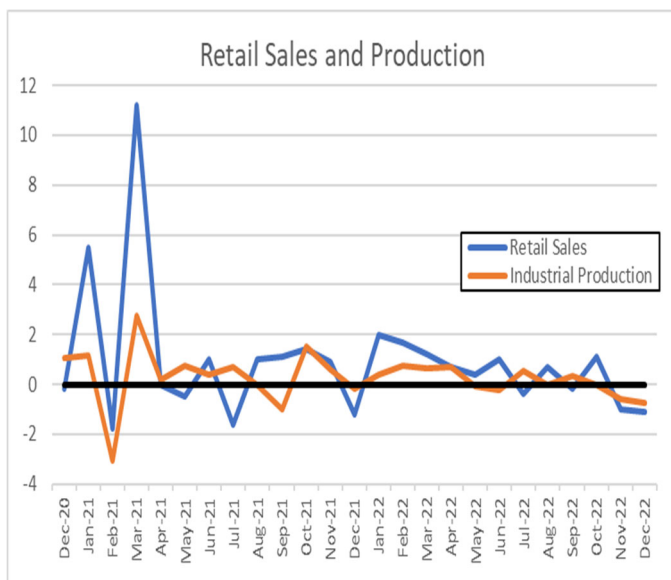
SIGNS OF A SLOWDOWN BEGIN

The U.S. economy began to show signs in January 2023 that it may be slowing, leading inflation to cool somewhat. The relentless U.S. consumer may finally be starting to tire, as retail sales fell 1.1% and previous estimates were revised lower. With higher rent, food and fuel prices taking a bite out of consumer's budgets, discretionary spending is retreating the most.

Fading demand for goods started to take its toll on manufacturing. Output plummeted 1.3% and like retail sales, previous estimates of production were revised lower.



While retail and manufacturing have only recently started to falter in the face of higher interest rates and increasingly stretched consumers, the housing market has been overwhelmed by these headwinds for a year now.



The National Association of Realtors' Housing Affordability Index shows what percent of potential first time buyers, currently renters, could afford the typical starter home. This index dropped from 118.8 in March 2021 to 63.3 in December 2022 driven by a lack of supply, higher building costs, increased investor demand and now higher interest rates.

Building permits continued to slide in December, led by a 6.5% month over month drop for single-family units. Multifamily permits are now down 27% over the past year, only marginally less depressed than the 39% annual decline in single-family permits. Sales of existing homes also continued to decline, ending 2022 at their slowest pace since 2010.



These weakening indicators dampened investors' rate-hike expectations. The markets now are pricing in smaller, 25 basis point increases from the Federal Reserve, with some analysts predicting a sustained pause in hikes when the Fed reaches 5.00% on the Fed Funds rate. This would be the highest interest rate since 2007 and is a great benefit to investment portfolios like the Treasurer's Pooled Investment Fund.

In U.S. Treasury securities trading, the 2-year started January at a yield of 4.37% and ended the month at 4.20%. 5-year Treasuries started the month at a yield of 3.90% and ended at 3.61%. In stocks, the Dow Jones Industrial Average started the month at 33,150 and ended the month at 34,000.

Matt Jennings

Treasurer-Tax Collector

Treasurer Tax-Collector Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California Government Code 53646.

PORTFOLIO SUMMARY

Month End Values \$
are Expressed in

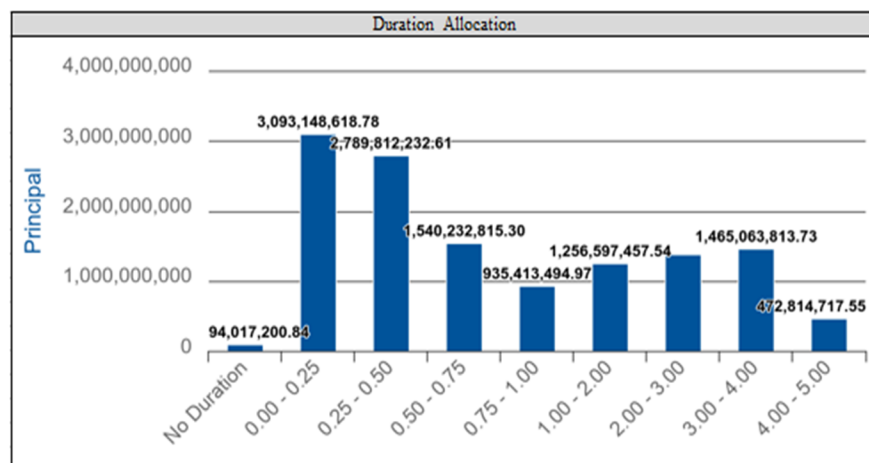
000,000	Jan-23	Jul-22	Jan-22
Principal Value	13,032.62	11,179.87	11,166.03
Market Value*	12,795.38	10,985.70	11,106.13
Book Value*	13,063.40	11,189.74	11,166.03
Unrealized Gain/Loss [†]	(268.02)	(204.04)	(59.90)
Paper Gain or Loss %	-2.052%	-1.823%	-0.536%
Yield	3.15	1.25	0.33
WAM (Yrs)	1.34	1.23	1.13

* Market values do not include accrued interest.

* Book Value is amount paid changed by amortization. Accretion, adjustments, write downs

* Unrealized Gain/Loss is Market Value - Book Value

TPIF STATS

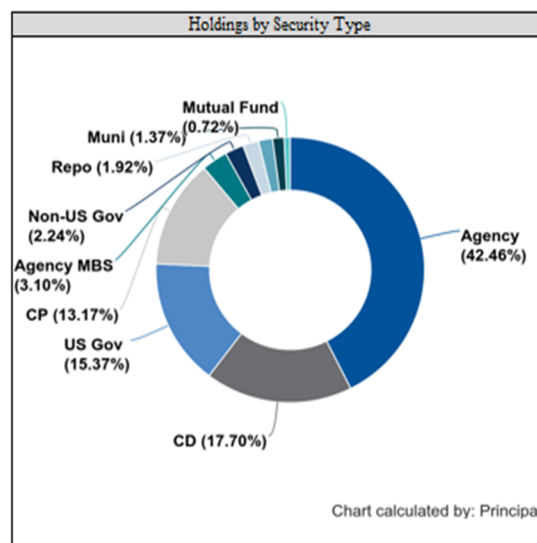


Composite Credit Ratings			
Rating	Moody's Rating	Market Value	Fitch Rating
AAA	Aaa	6,162,727,643.88	AAA
AA+	Aaa	295,004,136.51	AAA
AA	Aa2	75,026,363.85	AA
NA	NA	463,945,250.84	NA
A-1+	P-1	5,477,430,964.96	AAA
A-1	P-1	405,608,411.31	F1

Footnotes: 1,2,3,4

Holdings by Security Type					
Security Type Category	Days to Final Maturity	Par Value	Market Price	Yield	Principal
Agency CMO	724	35,647,855.09	97.5627	4.231	35,151,982.62
Other	---	93,213,169.12	1.0086	---	94,017,200.84
Muni	614	178,030,000.00	96.5323	1.610	178,880,815.00
MM Fund	0	220,000,000.00	1.0000	4.238	220,000,000.00
Repo	1	250,000,000.00	100.0000	4.310	250,000,000.00
Non-US Gov	364	293,895,000.00	96.8659	2.984	291,485,057.58
Agency MBS	1037	409,904,394.21	97.6990	3.987	403,600,900.41
CP	62	1,740,907,000.00	99.2243	4.481	1,715,705,847.86
US Gov	558	2,010,000,000.00	96.8394	1.585	2,003,054,207.59
CD	151	2,307,000,000.00	100.0000	4.554	2,307,002,456.82
Agency	741	5,584,879,250.00	95.9502	2.626	5,533,722,427.14
Total	490	13,123,476,668.43	95.1311	3.156	13,032,620,895.85

Footnotes: 9,10,11,12,13



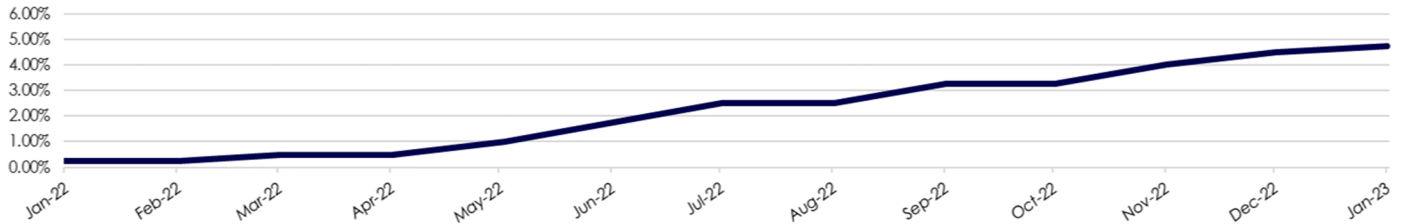
Month	Monthly Receipts	Monthly Disbursements	Difference	Required Matured Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
02/2023					91.04		
02/2023	1,500.00	1,800.00	-300.00	208.96	0.00	1,779.45	
03/2023	2,350.00	1,800.00	550.00		550.00	678.81	
04/2023	2,750.00	2,070.00	680.00		1,230.00	164.58	
05/2023	1,600.00	2,500.00	-900.00		330.00	1,721.38	
06/2023	2,300.00	2,400.00	-100.00		230.00	1,013.48	
07/2023	1,400.00	2,100.00	-700.00	470.00	0.00	286.62	
08/2023	1,800.00	1,600.00	200.00		200.00	492.06	
09/2023	2,100.00	1,750.00	350.00		550.00	668.84	
10/2023	1,750.00	2,100.00	-350.00		200.00	391.57	
11/2023	1,670.00	1,800.00	-130.00		70.00	387.33	
12/2023	3,900.00	1,800.00	2100.00		2,170.00	223.46	
01/2023	1,800.00	2,800.00	-1000.00		1,170.00	374.98	
TOTALS	24,920.00	24,520.00	400.00	678.96	6,791.04	8,182.56	12,444.51
				5.17%		62.35%	94.83%

FIXED INCOME MARKETS

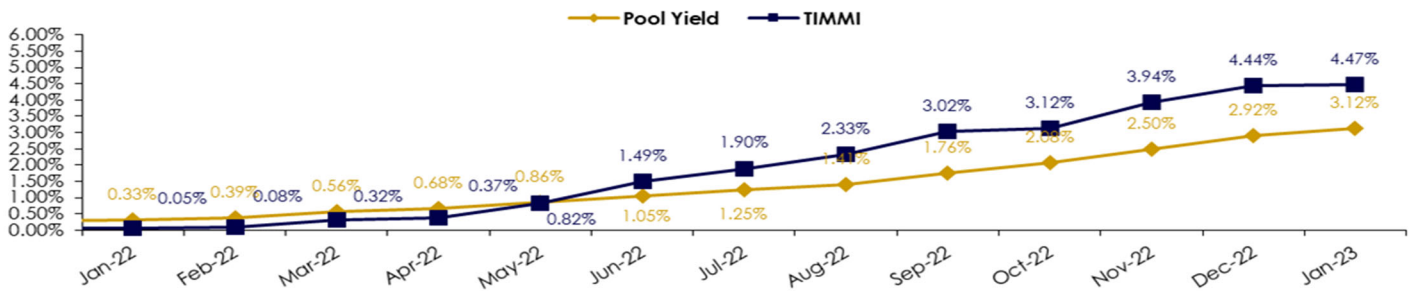
FED FUNDS RATE

Fed Fund Rate: 4.50% to 4.75%

Next FOMC Scheduled Meeting: 03/22/2023



TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds.

Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

US Treasury Market



US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
01/31/2023 - 01/03/2023	0.17	0.03	-0.04	-0.19	-0.28	-0.31	-0.27	-0.23
01/31/2023	4.70	4.80	4.68	4.21	3.90	3.63	3.52	3.65
01/03/2023	4.53	4.77	4.72	4.40	4.18	3.94	3.79	3.88

Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Maturity	Authorized % Limit	S&P/ Moody's	
MUNICIPAL BONDS (MUNI)	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	1.37%
U.S. TREASURIES	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	15.37%
LOCAL AGENCY OBLIGATIONS (LAO)	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	0.00%
FEDERAL AGENCIES	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	45.56%
COMMERCIAL PAPER (CP)	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	13.17%
NEGOTIABLE CERTIFICATE OF DEPOSITS & COLLATERALIZED TIME DEPOSITS (NCD & TCD)	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	17.70%
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	2.24%
REPURCHASE AGREEMENTS (REPO)	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	1.92%
REVERSE REPOS	92 DAYS	20%	NA	60 DAYS	10%	NA	0.00%
MEDIUM TERM NOTES (MTNO)	5 YEARS	30%	A	3 YEARS	20%	A/A2/A	0.00%
CALTRUST SHORT TERM FUND	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	0.72%
MONEY MARKET MUTUAL FUNDS (MMF)	60 DAYS ⁽¹⁾	20%	AAA/Aaa ⁽²⁾	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	1.68%
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	0.00%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	0.00%

Agency
AGCY BOND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3130ATTT4	FEDERAL HOME LOAN BANKS	3.090	100.0002	02/03/2023	25,000,000.00	25,000,050.00	25,000,000.00	50.00
313382AX1	FEDERAL HOME LOAN BANKS	2.691	99.7168	03/10/2023	11,750,000.00	11,716,724.00	11,743,439.04	(26,715.04)
3133EL7E8	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.250	99.4579	03/15/2023	10,000,000.00	9,945,790.00	9,999,653.29	(53,863.29)
3133EJKN8	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.719	99.5949	04/11/2023	10,000,000.00	9,959,490.00	9,999,632.90	(40,142.90)
3133ENEW6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.457	98.6485	05/23/2023	50,000,000.00	49,324,250.00	49,987,563.89	(663,313.89)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.260	98.4908	06/01/2023	10,000,000.00	9,849,080.00	9,999,669.86	(150,589.86)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.256	98.4908	06/01/2023	10,000,000.00	9,849,080.00	9,999,801.70	(150,721.70)
3134GXEX8	FEDERAL HOME LOAN MORTGAGE CORP	0.270	98.4908	06/01/2023	10,000,000.00	9,849,080.00	9,999,339.72	(150,259.72)
3130AS5B1	FEDERAL HOME LOAN BANKS	2.201	99.0925	06/09/2023	10,000,000.00	9,909,250.00	10,000,000.00	(90,750.00)
3130AS4G1	FEDERAL HOME LOAN BANKS	2.289	99.1304	06/09/2023	10,000,000.00	9,913,040.00	10,000,000.00	(86,960.00)
3130AS4T3	FEDERAL HOME LOAN BANKS	2.325	99.1311	06/12/2023	10,000,000.00	9,913,110.00	10,000,000.00	(86,890.00)
3133EMKG6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.200	98.2879	06/15/2023	15,000,000.00	14,743,185.00	15,000,000.00	(256,815.00)
3130AUNE0	FEDERAL HOME LOAN BANKS	4.780	99.9709	06/26/2023	15,000,000.00	14,995,635.00	15,000,000.00	(4,365.00)
3130AUNE0	FEDERAL HOME LOAN BANKS	4.780	99.9709	06/26/2023	10,000,000.00	9,997,090.00	10,000,000.00	(2,910.00)
3130ATEU7	FEDERAL HOME LOAN BANKS	4.017	99.6977	06/29/2023	25,000,000.00	24,924,425.00	25,000,000.00	(75,575.00)
3134GXHH0	FEDERAL HOME LOAN MORTGAGE CORP	0.220	98.0966	06/30/2023	10,000,000.00	9,809,660.00	10,000,000.00	(190,340.00)
3132X03B5	FEDERAL AGRICULTURAL MORTGAGE CORP	2.960	99.1835	06/30/2023	10,000,000.00	9,918,350.00	9,995,681.35	(77,331.35)
3130AQAO6	FEDERAL HOME LOAN BANKS	0.500	98.2097	06/30/2023	50,000,000.00	49,104,850.00	50,000,000.00	(895,150.00)
3130AQ7C1	FEDERAL HOME LOAN BANKS	0.500	98.2097	06/30/2023	50,000,000.00	49,104,850.00	50,000,000.00	(895,150.00)
3130ATLN5	FEDERAL HOME LOAN BANKS	4.308	99.7663	07/27/2023	25,000,000.00	24,941,575.00	25,000,000.00	(58,425.00)
3133EL3E2	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.320	97.6115	08/10/2023	15,945,000.00	15,564,153.68	15,945,000.00	(380,846.33)
3130ATJR8	FEDERAL HOME LOAN BANKS	4.680	99.8695	08/15/2023	25,000,000.00	24,967,375.00	24,997,190.68	(29,815.68)
3130ATYZ4	FEDERAL HOME LOAN BANKS	4.840	99.9649	08/15/2023	50,000,000.00	49,982,450.00	50,000,000.00	(17,550.00)
3136G4K51	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	97.5204	08/17/2023	15,000,000.00	14,628,060.00	15,000,000.00	(371,940.00)
3135G0U43	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.345	98.8001	09/12/2023	30,000,000.00	29,640,030.00	30,093,801.96	(453,771.96)
3130ATEZ6	FEDERAL HOME LOAN BANKS	4.200	99.5461	09/20/2023	15,000,000.00	14,931,915.00	15,000,000.00	(68,085.00)
3133EMLE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.190	97.0037	09/22/2023	10,000,000.00	9,700,370.00	10,000,000.00	(299,630.00)
3130ATBH9	FEDERAL HOME LOAN BANKS	3.700	99.2226	09/27/2023	20,000,000.00	19,844,520.00	20,000,000.00	(155,480.00)
3130ASLE7	FEDERAL HOME LOAN BANKS	3.203	98.8974	09/29/2023	25,000,000.00	24,724,350.00	25,000,000.00	(275,650.00)
3130ATES2	FEDERAL HOME LOAN BANKS	4.200	99.5305	09/29/2023	50,000,000.00	49,765,250.00	50,000,000.00	(234,750.00)
3133EJD48	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.092	98.8193	10/02/2023	10,000,000.00	9,881,930.00	9,997,241.94	(115,311.94)
3133EMDM1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.270	96.7091	10/20/2023	10,000,000.00	9,670,910.00	10,000,000.00	(329,090.00)
3130AUH23	FEDERAL HOME LOAN BANKS	5.011	100.1089	10/27/2023	25,000,000.00	25,027,225.00	25,000,000.00	27,225.00
3137EAEZ8	FEDERAL HOME LOAN MORTGAGE CORP	0.280	96.5922	11/06/2023	10,000,000.00	9,659,220.00	9,997,714.49	(338,494.49)
3135G06F5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.310	96.4288	11/16/2023	5,000,000.00	4,821,440.00	5,000,000.00	(178,560.00)
3134GXLB7	FEDERAL HOME LOAN MORTGAGE CORP	0.325	96.4212	11/16/2023	15,000,000.00	14,463,180.00	14,997,037.68	(533,857.68)
3135GA3N9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.300	96.4212	11/16/2023	10,000,000.00	9,642,120.00	10,000,000.00	(357,880.00)
3133EN2T6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.800	99.8558	11/21/2023	15,000,000.00	14,978,370.00	14,994,189.45	(15,819.45)
3134GXCA0	FEDERAL HOME LOAN MORTGAGE CORP	0.328	96.3507	11/24/2023	10,710,000.00	10,319,159.97	10,709,269.39	(390,109.42)
3134GXCA0	FEDERAL HOME LOAN MORTGAGE CORP	0.328	96.3507	11/24/2023	10,000,000.00	9,635,070.00	9,999,323.43	(364,253.43)
3130APXH3	FEDERAL HOME LOAN BANKS	2.589	96.7000	11/27/2023	20,000,000.00	19,340,000.00	19,715,160.29	(375,160.29)
3133EMHL9	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.310	96.2784	11/30/2023	10,000,000.00	9,627,840.00	10,000,000.00	(372,160.00)
3133EMQJ6	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.253	96.1679	12/08/2023	9,931,000.00	9,550,434.15	9,931,007.27	(380,573.12)
3133EMKW1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.9674	12/21/2023	20,000,000.00	19,193,480.00	19,995,558.27	(802,078.27)
3133EMKW1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.9674	12/21/2023	10,000,000.00	9,596,740.00	9,997,785.22	(401,045.22)
3130AKKP0	FEDERAL HOME LOAN BANKS	0.235	95.9393	12/22/2023	15,000,000.00	14,390,895.00	14,994,035.12	(603,140.12)
3130AQF57	FEDERAL HOME LOAN BANKS	0.736	96.3912	12/22/2023	25,000,000.00	24,097,800.00	24,975,589.04	(877,789.04)
3130AUE67	FEDERAL HOME LOAN BANKS	4.838	99.9455	12/27/2023	25,000,000.00	24,986,375.00	24,980,740.36	5,634.64
3130AKL79	FEDERAL HOME LOAN BANKS	0.250	95.9258	12/28/2023	10,000,000.00	9,592,580.00	10,000,000.00	(407,420.00)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.235	95.8907	12/28/2023	15,000,000.00	14,383,605.00	14,996,599.65	(612,994.65)
3133EMLT7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.244	95.8907	12/28/2023	10,000,000.00	9,589,070.00	9,996,943.91	(407,873.91)
3130ASKB4	FEDERAL HOME LOAN BANKS	3.350	98.7032	12/29/2023	25,000,000.00	24,675,800.00	25,000,000.00	(324,200.00)
3133EN5M8	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.875	100.0677	01/10/2024	25,000,000.00	25,016,925.00	25,000,000.00	16,925.00
3130AUM92	FEDERAL HOME LOAN BANKS	4.847	99.9634	01/19/2024	25,000,000.00	24,990,850.00	24,977,361.10	13,488.90
3134GWCW6	FEDERAL HOME LOAN MORTGAGE CORP	0.420	95.8738	01/24/2024	15,000,000.00	14,381,070.00	15,000,000.00	(618,930.00)
3130AUQC1	FEDERAL HOME LOAN BANKS	4.875	100.0939	01/30/2024	25,000,000.00	25,023,475.00	25,000,000.00	23,475.00
3130AUQC1	FEDERAL HOME LOAN BANKS	4.875	100.0939	01/30/2024	25,000,000.00	25,023,475.00	25,000,000.00	23,475.00
3135GA5A5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	95.3508	02/23/2024	20,000,000.00	19,070,160.00	20,000,000.00	(929,840.00)
3133ELN39	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.542	96.6105	02/28/2024	5,000,000.00	4,830,525.00	5,000,000.00	(169,475.00)
3136G4Z97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.375	95.3453	02/28/2024	10,000,000.00	9,534,530.00	10,000,000.00	(465,470.00)
3130ARHG9	FEDERAL HOME LOAN BANKS	2.180	97.2814	02/28/2024	7,000,000.00	6,809,698.00	6,995,562.89	(185,864.89)
3133ENRR3	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	96.6435	03/14/2024	20,000,000.00	19,328,700.00	19,969,711.63	(641,011.63)
3133EMTW2	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.307	95.1705	03/18/2024	25,000,000.00	23,792,625.00	24,997,988.26	(1,205,363.26)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.279	94.9359	03/28/2024	15,000,000.00	14,240,385.00	14,998,398.31	(758,013.31)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.9359	03/28/2024	10,000,000.00	9,493,590.00	10,000,000.00	(506,410.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	94.9359	03/28/2024	15,000,000.00	14,240,385.00	15,000,000.00	(759,615.00)
3136G43W1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.320	94.9915	03/28/2024	10,000,000.00	9,499,150.00	10,000,000.00	(500,850.00)
3130ARF55	FEDERAL HOME LOAN BANKS	2.000	96.9563	03/28/2024	10,000,000.00	9,695,630.00	10,000,000.00	(304,370.00)
3133EMVD1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.330	94.9200	04/05/2024	10,000,000.00	9,492,000.00	10,000,000.00	(508,000.00)
3130ALTJ3	FEDERAL HOME LOAN BANKS	0.375	94.9404	04/08/2024	10,000,000.00	9,494,040.00	10,000,000.00	(505,960.00)
3133ENU57	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.580	97.4931	04/18/2024	10,000,000.00	9,749,310.00	10,000,000.00	(250,690.00)
3133ENU57	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.721	97.4931	04/18/2024	10,520,000.00	10,256,274.12	10,502,611.40	(246,337.28)
3134GVAL0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.8434	04/29/2024	15,000,000.00	14,226,510.00	15,000,000.00	(773,490.00)
3135GA2P5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.356	94.6133	05/03/2024	3,500,000.00	3,311,465.50	3,499,748.07	(188,282.57)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	94.4795	05/17/2024	10,000,000.00	9,447,950.00	10,000,000.00	(552,050.00)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	94.4795	05/17/2024	10,000,000.00	9,447,950.00	10,000,000.00	(552,050.00)
3134GXCF9	FEDERAL HOME LOAN MORTGAGE CORP	0.400	94.4756	05/24/2024	10,000,000.00	9,447,560.00	10,000,000.00	(552,440.00)
3134GXCF9	FEDERAL HOME LOAN MORTGAGE CORP	0.400	94.4756	05/24/2024	10,000,000.00	9,447,560.00	10,000,000.00	(552,440.00)
3134GVYX0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.6137	06/03/2024	10,000,000.00	9,461,370.00	10,000,000.00	(538,630.00)
3133ENYX2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.439	98.1002	06/17/2024	10,000,000.00	9,810,020.00	9,975,071.68	(165,051.68)
3134GXV50	FEDERAL HOME LOAN MORTGAGE CORP	2.900	97.5909	06/21/2024	10,000,000.00	9,759,090.00	10,000,000.00	(240,910.00)
3134GWR32	FEDERAL HOME LOAN MORTGAGE CORP	0.410	94.1843	06/24/2024	10,000,000.00	9,418,430.00	10,000,000.00	(581,570.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.9448	06/28/2024	15,000,000.00	14,091,720.00	15,000,000.00	(908,280.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	93.9448	06/28/2024	10,000,000.00	9,394,480.00	10,000,000.00	(605,520.00)
3130AQ6U2	FEDERAL HOME LOAN BANKS	1.000	95.0045	06/28/2024	25,000,000.00	23,751,125.00	25,000,000.00	(1,248,875.00)
3134GV3A4	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.4329	07/01/2024	5,000,000.00	4,721,645.00	5,000,000.00	(278,355.00)
3134GV5R5	FEDERAL HOME LOAN MORTGAGE CORP	0.570	94.2228	07/15/2024	5,000,000.00	4,711,140.00	5,000,000.00	(288,860.00)
3136G4J38	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.410	93.7031	08/12/2024	15,000,000.00	14,055,465.00	15,000,000.00	(944,535.00)
3133EL4J0	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.882	93.7299	08/19/2024	10,000,000.00	9,372,990.00	9,641,856.47	(268,866.47)
3136G4P31	FED							

3133EMPL5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.320	92.4501	12/23/2024	15,000,000.00	13,867,515.00	15,000,000.00	(1,132,485.00)
3133EMPL5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.339	92.4501	12/23/2024	10,000,000.00	9,245,010.00	9,996,437.79	(751,427.79)
3133ENK58	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.202	94.0995	01/06/2025	5,000,000.00	4,704,975.00	4,992,730.29	(287,755.29)
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.098	95.0087	01/07/2025	10,000,000.00	9,500,870.00	10,099,617.83	(598,747.83)
3134GWET9	FEDERAL HOME LOAN MORTGAGE CORP	0.510	92.7863	01/29/2025	15,000,000.00	13,917,945.00	15,000,000.00	(1,082,055.00)
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	95.0378	02/25/2025	5,000,000.00	4,751,890.00	4,998,622.26	(246,732.26)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	92.1827	03/03/2025	10,000,000.00	9,218,270.00	9,993,484.19	(775,214.19)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.480	92.1827	03/03/2025	5,000,000.00	4,609,135.00	5,000,000.00	(390,865.00)
3130AR4V0	FEDERAL HOME LOAN BANKS	2.150	95.5273	03/14/2025	5,000,000.00	4,776,365.00	5,000,000.00	(223,635.00)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	92.4523	03/17/2025	15,000,000.00	13,867,845.00	14,987,990.10	(1,120,145.10)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	92.4523	03/17/2025	25,000,000.00	23,113,075.00	24,973,051.69	(1,859,976.69)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	92.5021	03/24/2025	10,000,000.00	9,250,210.00	10,000,000.00	(749,790.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE CORP	0.475	91.9900	03/24/2025	15,000,000.00	13,798,500.00	15,000,000.00	(1,201,500.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	92.3433	03/25/2025	10,000,000.00	9,234,330.00	10,000,000.00	(765,670.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	92.3433	03/25/2025	10,000,000.00	9,234,330.00	10,000,000.00	(765,670.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	92.3433	03/25/2025	10,000,000.00	9,234,330.00	10,000,000.00	(765,670.00)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	95.2488	03/25/2025	5,000,000.00	4,762,440.00	5,000,000.00	(237,560.00)
3134GWP26	FEDERAL HOME LOAN MORTGAGE CORP	0.500	92.0095	03/28/2025	10,000,000.00	9,200,950.00	10,000,000.00	(799,050.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	92.4632	04/01/2025	10,000,000.00	9,246,320.00	10,000,000.00	(753,680.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	92.4632	04/01/2025	10,000,000.00	9,246,320.00	10,000,000.00	(753,680.00)
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	92.4338	04/08/2025	15,000,000.00	13,865,070.00	15,000,000.00	(1,134,930.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	91.5800	05/23/2025	14,750,000.00	13,508,050.00	14,750,000.00	(1,241,950.00)
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	92.1553	05/27/2025	10,000,000.00	9,215,530.00	10,000,000.00	(784,470.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	92.1049	05/28/2025	5,000,000.00	4,605,245.00	5,000,000.00	(394,755.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	92.1049	05/28/2025	10,000,000.00	9,210,490.00	10,000,000.00	(789,510.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	92.1485	05/28/2025	15,000,000.00	13,822,275.00	14,996,507.17	(1,174,232.17)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	96.6662	05/29/2025	10,000,000.00	9,666,620.00	10,000,000.00	(333,380.00)
3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	92.1920	06/09/2025	15,000,000.00	13,828,800.00	15,000,000.00	(1,171,200.00)
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	91.8608	06/10/2025	5,025,000.00	4,616,005.20	5,025,000.00	(408,994.80)
3134GWP91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	91.3554	06/16/2025	5,000,000.00	4,567,770.00	5,000,000.00	(432,230.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	91.4707	06/18/2025	10,000,000.00	9,147,070.00	10,000,000.00	(852,930.00)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	91.2944	06/24/2025	10,000,000.00	9,129,440.00	10,000,000.00	(870,560.00)
3134GYR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	97.6931	06/27/2025	10,000,000.00	9,769,310.00	10,000,000.00	(230,690.00)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	91.6522	06/30/2025	5,000,000.00	4,582,610.00	5,000,000.00	(417,390.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	91.8786	06/30/2025	10,000,000.00	9,187,860.00	10,000,000.00	(812,140.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	91.8555	06/30/2025	5,000,000.00	4,592,775.00	5,000,000.00	(407,225.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	91.8075	07/07/2025	14,900,000.00	13,679,317.50	14,900,000.00	(1,220,682.50)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	91.7296	07/15/2025	15,000,000.00	13,759,440.00	15,000,000.00	(1,240,560.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	91.5634	07/29/2025	15,000,000.00	13,734,510.00	15,000,000.00	(1,265,490.00)
3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	91.3302	07/29/2025	10,000,000.00	9,133,020.00	10,000,000.00	(866,980.00)
3136G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	91.3302	07/29/2025	10,000,000.00	9,133,020.00	10,000,000.00	(866,980.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	91.5200	08/04/2025	10,000,000.00	9,152,000.00	10,000,000.00	(848,000.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	91.5200	08/04/2025	15,000,000.00	13,728,000.00	15,000,000.00	(1,272,000.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	91.0602	08/19/2025	15,000,000.00	13,659,030.00	15,000,000.00	(1,340,970.00)
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	91.2470	08/19/2025	10,000,000.00	9,124,700.00	10,000,000.00	(875,300.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	91.0398	08/25/2025	5,000,000.00	4,551,990.00	5,000,000.00	(448,010.00)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	91.1526	08/26/2025	10,000,000.00	9,115,260.00	10,000,000.00	(884,740.00)
3136G4ZF9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	91.2057	08/27/2025	5,000,000.00	4,560,285.00	5,000,000.00	(439,715.00)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	91.2657	08/27/2025	8,650,000.00	7,894,483.05	8,650,000.00	(755,516.95)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	90.8638	09/15/2025	10,000,000.00	9,086,380.00	10,000,000.00	(913,620.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	90.8638	09/15/2025	15,000,000.00	13,629,570.00	15,000,000.00	(1,370,430.00)
3137EAXE3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	90.8849	09/23/2025	10,000,000.00	9,088,490.00	9,968,154.92	(879,664.92)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	90.8817	09/30/2025	5,000,000.00	4,544,085.00	5,000,000.00	(455,915.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	90.6908	10/20/2025	10,000,000.00	9,069,080.00	10,000,000.00	(930,920.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	90.6908	10/20/2025	10,000,000.00	9,069,080.00	9,998,080.55	(929,000.55)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	90.8542	10/22/2025	15,000,000.00	13,628,130.00	14,766,208.04	(1,138,078.04)
3136G4SC3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	90.5395	10/27/2025	10,000,000.00	9,053,950.00	10,000,000.00	(946,050.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	90.7561	10/27/2025	10,000,000.00	9,075,610.00	10,000,000.00	(924,390.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	90.6855	10/28/2025	10,000,000.00	9,068,550.00	10,000,000.00	(931,450.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	90.5579	10/28/2025	10,000,000.00	9,055,790.00	10,000,000.00	(944,210.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	90.5834	10/28/2025	5,000,000.00	4,529,170.00	5,000,000.00	(470,830.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	90.6785	10/29/2025	10,000,000.00	9,067,850.00	10,000,000.00	(932,150.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	90.6785	10/29/2025	10,000,000.00	9,067,850.00	9,998,902.92	(931,052.92)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	90.6785	10/29/2025	5,000,000.00	4,533,925.00	5,000,000.00	(466,075.00)
3135GA2N0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	90.5308	11/04/2025	10,000,000.00	9,053,080.00	10,000,000.00	(946,920.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	90.9319	11/07/2025	14,000,000.00	12,730,466.00	13,972,183.93	(1,241,717.93)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	90.6033	11/12/2025	5,000,000.00	4,530,165.00	5,000,000.00	(469,835.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	90.6033	11/12/2025	5,000,000.00	4,530,165.00	5,000,000.00	(469,835.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	90.4644	11/17/2025	5,000,000.00	4,523,220.00	5,000,000.00	(476,780.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	90.4644	11/17/2025	5,000,000.00	4,523,220.00	5,000,000.00	(476,780.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	90.4644	11/17/2025	10,000,000.00	9,046,440.00	10,000,000.00	(953,560.00)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	90.6912	11/18/2025	20,000,000.00	18,138,240.00	20,000,000.00	(1,861,760.00)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	90.5124	11/25/2025	15,000,000.00	13,576,860.00	15,000,000.00	(1,423,140.00)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	89.9733	12/23/2025	12,430,000.00	11,183,681.19	12,427,840.24	(1,244,159.05)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	90.5394	12/30/2025	10,000,000.00	9,053,940.00	10,000,000.00	(946,060.00)
3130ALZG8	FEDERAL HOME LOAN BANKS	0.615	89.4708	02/18/2026	5,000,000.00	4,473,540.00	4,997,712.92	(524,172.92)
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	89.3785	02/23/2026	10,000,000.00	8,937,850.00	10,000,000.00	(1,062,150.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	89.8783	02/24/2026	25,000,000.00	22,469,575.00	24,005,784.75	(1,536,209.75)
3130ALGK5	FEDERAL HOME LOAN BANKS	0.580	89.3640	02/25/2026	6,000,000.00	5,361,840.00	6,000,000.00	(638,160.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	90.0114	02/25/2026	10,000,000.00	9,001,140.00	10,000,000.00	(998,860.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	90.0114	02/25/2026	15,000,000.00	13,501,710.00	15,000,000.00	(1,498,290.00)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	90.2281	02/26/2026	10,000,000.00	9,022,810.00	10,000,000.00	(977,190.00)
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	89.9971	03/04/2026	16,160,000.00	14,543,531.36	15,056,252.59	(512,721.23)
3130ALHH0	FEDERAL HOME LOAN BANKS	3.040	90.5543	03/05/2026	10,500,000.00	9,508,201.50	9,868,096.63	(359,895.13)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	89.6023	03/16/2026	25,000,000.00	22,400,575.00	25,000,000.00	(2,599,425.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	89.7328	03/18/2026	10,000,000.00	8,973,280.00	10,000,000.00	(1,026,720.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	89.7328	03/18/2026	10,000,000.00	8,973,280.00	10,000,000.00	(1,026,720.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	89.7328	03/18/2026	10,000,000.00	8,973,280.00	10,000,000.00	(1,026,720.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	89.8753	03/18/2026	15,000,000.00	13,481,295.00	15,000,000.00	(1,518,705.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	90.5584	03/23/2026	14,625,000.00	13,244,		

3130AN3R9	FEDERAL HOME LOAN BANKS	1.130	90.3659	07/20/2026	10,000,000.00	9,036,590.00	10,000,000.00	(963,410.00)
3133ENB66	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.174	97.6684	07/20/2026	10,000,000.00	9,766,840.00	9,992,207.39	(225,367.39)
3130ANBx7	FEDERAL HOME LOAN BANKS	1.000	89.8261	07/22/2026	15,000,000.00	13,473,915.00	15,000,000.00	(1,526,085.00)
3130ANAj9	FEDERAL HOME LOAN BANKS	1.000	89.7963	07/27/2026	10,000,000.00	8,979,630.00	10,000,000.00	(1,020,370.00)
3130ANAj9	FEDERAL HOME LOAN BANKS	1.000	89.7963	07/27/2026	15,000,000.00	13,469,445.00	15,000,000.00	(1,530,555.00)
3133ENC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.629	97.4526	07/27/2026	20,000,000.00	19,490,520.00	20,029,090.91	(538,570.91)
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.590	102.0227	07/27/2026	5,000,000.00	5,101,135.00	4,986,039.59	115,095.41
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.638	102.0227	07/27/2026	5,000,000.00	5,101,135.00	4,978,443.83	122,691.17
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.477	102.0227	07/27/2026	5,000,000.00	5,101,135.00	5,003,962.71	97,172.29
3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.873	97.1591	08/03/2026	10,000,000.00	9,715,910.00	10,041,670.36	(325,760.36)
3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	89.7383	08/05/2026	10,000,000.00	8,973,830.00	10,000,000.00	(1,026,170.00)
3134GX4V3	FEDERAL HOME LOAN MORTGAGE CORP	5.002	99.9652	08/10/2026	4,500,000.00	4,498,434.00	4,500,000.00	(1,566.00)
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	89.6666	08/17/2026	10,000,000.00	8,966,660.00	10,000,000.00	(1,033,340.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	90.0611	08/20/2026	10,000,000.00	9,006,110.00	10,000,000.00	(993,890.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	90.0611	08/20/2026	10,000,000.00	9,006,110.00	9,806,548.29	(800,438.29)
3130ANMH0	FEDERAL HOME LOAN BANKS	3.132	90.0611	08/20/2026	15,000,000.00	13,509,165.00	13,991,121.95	(481,956.95)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	97.5259	08/24/2026	5,000,000.00	4,876,295.00	4,998,041.99	(121,746.99)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	97.5259	08/24/2026	5,000,000.00	4,876,295.00	4,972,021.93	(95,726.93)
3130ANPF1	FEDERAL HOME LOAN BANKS	1.000	89.6193	08/25/2026	10,000,000.00	8,961,930.00	10,000,000.00	(1,038,070.00)
3130ANS5C	FEDERAL HOME LOAN BANKS	1.000	89.6131	08/26/2026	15,000,000.00	13,441,965.00	15,000,000.00	(1,558,035.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	89.6134	08/26/2026	15,000,000.00	13,442,010.00	15,000,000.00	(1,557,990.00)
3130ATHF5	FEDERAL HOME LOAN BANKS	3.941	99.6150	09/11/2026	5,000,000.00	4,980,750.00	4,968,424.14	12,325.86
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	101.2853	09/11/2026	1,000,000.00	1,012,853.00	997,973.71	14,879.29
3130APSM3	FEDERAL HOME LOAN BANKS	1.040	89.6401	09/28/2026	15,000,000.00	13,446,015.00	15,000,000.00	(1,553,985.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	89.6711	09/28/2026	15,000,000.00	13,450,665.00	15,000,000.00	(1,549,335.00)
3130ANYN4	FEDERAL HOME LOAN BANKS	1.000	89.4011	09/30/2026	10,000,000.00	8,940,110.00	10,000,000.00	(1,059,890.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	100.9994	10/19/2026	5,000,000.00	5,049,970.00	4,988,491.17	61,478.83
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	100.9994	10/19/2026	5,000,000.00	5,049,970.00	4,988,491.17	61,478.83
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	89.8446	10/20/2026	10,000,000.00	8,984,460.00	9,960,639.50	(976,179.50)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	89.8446	10/20/2026	10,000,000.00	8,984,460.00	9,928,260.99	(943,800.99)
3133ENT7A2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.827	98.9693	10/26/2026	4,300,000.00	4,255,679.90	4,270,245.98	(14,566.08)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	88.4376	10/27/2026	20,000,000.00	17,687,520.00	18,443,513.38	(755,993.38)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.092	88.4376	10/27/2026	20,000,000.00	17,687,520.00	18,406,487.56	(718,967.56)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	88.4376	10/27/2026	5,000,000.00	4,421,880.00	4,536,660.93	(114,780.93)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	88.4312	10/28/2026	15,000,000.00	13,264,680.00	13,793,955.64	(529,275.64)
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	96.3294	10/29/2026	10,000,000.00	9,632,940.00	10,000,000.00	(367,060.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	90.6808	11/23/2026	10,000,000.00	9,068,080.00	10,000,000.00	(931,920.00)
3130APWW1	FEDERAL HOME LOAN BANKS	1.503	90.9076	11/24/2026	20,000,000.00	18,181,520.00	19,997,704.23	(1,816,184.23)
3130ATV64	FEDERAL HOME LOAN BANKS	3.986	102.3576	12/11/2026	5,000,000.00	5,117,880.00	5,090,422.69	27,457.31
3133EN4G2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.923	100.3730	12/15/2026	25,000,000.00	25,093,250.00	25,014,748.97	78,501.03
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	90.6762	12/21/2026	10,000,000.00	9,067,620.00	9,978,998.80	(911,378.80)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	90.7252	12/30/2026	25,000,000.00	22,681,300.00	25,000,000.00	(2,318,700.00)
3133ENK64	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.908	91.0091	01/11/2027	10,000,000.00	9,100,910.00	9,835,817.58	(734,907.58)
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.860	91.6429	01/26/2027	10,000,000.00	9,164,290.00	9,969,659.49	(805,369.49)
3130AQH55	FEDERAL HOME LOAN BANKS	1.984	91.3869	01/28/2027	10,000,000.00	9,138,690.00	9,892,476.78	(753,786.78)
3130AQH55	FEDERAL HOME LOAN BANKS	2.086	91.3869	01/28/2027	20,000,000.00	18,277,380.00	19,708,438.02	(1,431,058.02)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	91.5486	01/28/2027	11,250,000.00	10,299,217.50	11,250,000.00	(950,782.50)
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	87.8941	02/10/2027	10,000,000.00	8,789,410.00	9,648,419.96	(859,009.96)
3130AL2X1	FEDERAL HOME LOAN BANKS	3.001	87.9563	02/17/2027	10,000,000.00	8,795,630.00	9,195,798.67	(400,168.67)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	88.6689	02/24/2027	15,000,000.00	13,300,335.00	14,406,645.70	(1,106,310.70)
3130ALED2	FEDERAL HOME LOAN BANKS	3.001	88.6689	02/24/2027	20,000,000.00	17,733,780.00	18,508,007.18	(774,227.18)
3130AQR08	FEDERAL HOME LOAN BANKS	2.000	92.2483	02/25/2027	10,000,000.00	9,224,830.00	10,000,000.00	(775,170.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	92.2483	02/25/2027	5,000,000.00	4,612,415.00	5,000,000.00	(387,585.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	92.2483	02/25/2027	5,000,000.00	4,612,415.00	5,000,000.00	(387,585.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	93.7767	03/22/2027	5,000,000.00	4,688,835.00	5,000,000.00	(311,165.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	95.2857	03/25/2027	10,000,000.00	9,528,570.00	10,000,000.00	(471,430.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	95.2857	03/25/2027	10,000,000.00	9,528,570.00	10,000,000.00	(471,430.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	95.2857	03/25/2027	10,000,000.00	9,528,570.00	10,000,000.00	(471,430.00)
3133ENV9D	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	96.4298	04/26/2027	10,000,000.00	9,642,980.00	9,985,108.43	(342,128.43)
3133ENV67	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.606	99.3465	04/26/2027	8,000,000.00	7,947,720.00	8,006,215.86	(58,495.86)
3133ENV67	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.623	99.3465	04/26/2027	2,000,000.00	1,986,930.00	2,000,272.94	(13,342.94)
3133ENV67	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.744	99.3465	04/26/2027	4,820,000.00	4,788,501.30	4,797,961.79	(9,460.49)
3130ARPv7	FEDERAL HOME LOAN BANKS	3.500	96.4592	04/28/2027	10,000,000.00	9,645,920.00	10,000,000.00	(354,080.00)
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	95.6672	04/29/2027	10,000,000.00	9,566,720.00	10,000,000.00	(433,280.00)
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	96.9217	05/26/2027	10,000,000.00	9,692,170.00	10,000,000.00	(307,830.00)
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	98.9027	06/11/2027	10,000,000.00	9,890,270.00	10,162,470.01	(272,200.01)
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	96.0536	06/28/2027	10,000,000.00	9,605,360.00	10,000,000.00	(394,640.00)
3130ASH44	FEDERAL HOME LOAN BANKS	4.700	98.6638	06/30/2027	15,000,000.00	14,799,570.00	15,000,000.00	(200,430.00)
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	98.0592	06/30/2027	10,000,000.00	9,805,920.00	10,000,000.00	(194,080.00)
3130AUPA9	FEDERAL HOME LOAN BANKS	4.450	99.4326	06/30/2027	25,000,000.00	24,858,150.00	25,000,000.00	(141,850.00)
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	97.0582	07/19/2027	10,000,000.00	9,705,820.00	9,989,740.69	(283,920.69)
3134GYDU3	FEDERAL HOME LOAN MORTGAGE CORP	4.720	100.3049	07/30/2027	25,000,000.00	25,076,225.00	25,000,000.00	76,225.00
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	101.5643	09/10/2027	2,000,000.00	2,031,286.00	1,990,598.05	40,687.95
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	101.5643	09/10/2027	3,000,000.00	3,046,929.00	2,985,739.57	61,189.43
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.467	98.4124	09/15/2027	10,000,000.00	9,841,240.00	9,961,289.54	(120,049.54)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	98.4124	09/15/2027	10,000,000.00	9,841,240.00	9,810,441.30	30,798.70
3130ATET0	FEDERAL HOME LOAN BANKS	3.702	99.7777	09/27/2027	20,000,000.00	19,955,540.00	19,998,139.10	(42,599.10)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	98.5343	09/29/2027	5,000,000.00	4,926,715.00	5,000,000.00	(73,285.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	98.5343	09/29/2027	5,000,000.00	4,926,715.00	5,000,000.00	(73,285.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	98.5343	09/29/2027	7,225,000.00	7,119,103.18	7,225,000.00	(105,896.83)
3130ATH42	FEDERAL HOME LOAN BANKS	4.700	99.5234	09/29/2027	7,000,000.00	6,966,638.00	7,000,000.00	(33,362.00)
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	101.0491	09/29/2027	15,000,000.00	15,157,365.00	14,923,916.11	233,448.89
3130ATFA0	FEDERAL HOME LOAN BANKS	5.125	99.4946	09/30/2027	13,000,000.00	12,934,298.00	13,000,000.00	(65,702.00)
3130ATFE0	FEDERAL HOME LOAN BANKS	4.250	98.0618	09/30/2027	15,000,000.00	14,709,270.00	15,000,000.00	(290,730.00)
3133ENS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	101.6347	10/14/2027	23,775,000.00	24,163,649.93	23,669,475.10	494,174.83
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	102.2600	10/21/2027	5,000,000.00	5,113,000.00	5,000,000.00	113,000.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	102.2600	10/21/2027	5,000,000.00	5,113,000.00	5,000,000.00	113,000.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	102.2600	10/21/2027	5,000,000.00	5,113,000.00	5,000,000.00	113,000.00
3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.503	99.9890	10/25/2027	5,000,000.00	4,999,450.00	4,995,265.90	4,184.10
3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.503	99.9890	10/25/2027	5,000,000.00	4,999,450.00	4,995,250.28	4,199.73
3130ATNG8	FEDERAL HOME LOAN BANKS	5.000	100.0432	10/27/2027	5,000,000.00			

3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	101.2863	01/06/2028	25,000,000.00	25,321,575.00	25,000,000.00	321,575.00
3133ENS5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.713	101.2863	01/06/2028	20,000,000.00	20,257,260.00	20,256,315.21	944.79
3133ENS5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.757	101.2863	01/06/2028	18,000,000.00	18,231,534.00	18,194,292.06	37,241.94
3134GYEF5	FEDERAL HOME LOAN MORTGAGE CORP	4.970	99.8790	01/26/2028	10,000,000.00	9,987,900.00	10,000,000.00	(12,100.00)
3134GYG71	FEDERAL HOME LOAN MORTGAGE CORP	5.050	100.0658	01/26/2028	10,000,000.00	10,006,580.00		6,580.00

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Agency

AGCY DISC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313384BP3	FEDERAL HOME LOAN BANKS	4.209	99.9284	02/07/2023	50,000,000.00	49,964,200.00	49,965,375.00	(1,175.00)
313384CG2	FEDERAL HOME LOAN BANKS	4.401	99.7132	02/24/2023	15,000,000.00	14,956,980.00	14,958,504.17	(1,524.17)
313384CP2	FEDERAL HOME LOAN BANKS	4.516	99.6233	03/03/2023	25,000,000.00	24,905,825.00	24,907,291.66	(1,466.66)
313384DJ5	FEDERAL HOME LOAN BANKS	3.102	99.3709	03/22/2023	25,000,000.00	24,842,725.00	24,896,215.28	(53,490.28)
313384EG0	FEDERAL HOME LOAN BANKS	1.722	99.0844	04/13/2023	25,000,000.00	24,771,100.00	24,916,180.56	(145,080.56)
313384EQ8	FEDERAL HOME LOAN BANKS	4.595	98.9789	04/21/2023	25,000,000.00	24,744,725.00	24,752,576.39	(7,851.39)
313384EX3	FEDERAL HOME LOAN BANKS	4.560	98.8885	04/28/2023	25,000,000.00	24,722,125.00	24,732,743.05	(10,618.05)
313384FE4	FEDERAL HOME LOAN BANKS	4.115	98.7954	05/05/2023	50,000,000.00	49,397,700.00	49,480,104.17	(82,404.17)
313384FH7	FEDERAL HOME LOAN BANKS	4.636	98.7565	05/08/2023	100,000,000.00	98,756,500.00	98,788,000.00	(31,500.00)
313384FM6	FEDERAL HOME LOAN BANKS	3.938	98.7018	05/12/2023	50,000,000.00	49,350,900.00	49,465,277.78	(114,377.78)
313384FM6	FEDERAL HOME LOAN BANKS	3.938	98.7018	05/12/2023	25,000,000.00	24,675,450.00	24,732,638.89	(57,188.89)
313384FQ7	FEDERAL HOME LOAN BANKS	3.969	98.6629	05/15/2023	25,000,000.00	24,665,725.00	24,722,472.22	(56,747.22)
313384FQ7	FEDERAL HOME LOAN BANKS	4.644	98.6629	05/15/2023	25,000,000.00	24,665,725.00	24,674,548.61	(8,823.61)
313384FT1	FEDERAL HOME LOAN BANKS	2.061	98.6240	05/18/2023	50,000,000.00	49,312,000.00	49,701,138.89	(389,138.89)
313384FY0	FEDERAL HOME LOAN BANKS	2.035	98.5559	05/23/2023	17,189,000.00	16,940,773.65	17,082,736.17	(141,962.52)
313384GF0	FEDERAL HOME LOAN BANKS	4.679	98.4615	05/30/2023	25,000,000.00	24,615,375.00	24,624,694.44	(9,319.44)
313384GG8	FEDERAL HOME LOAN BANKS	4.674	98.4484	05/31/2023	25,000,000.00	24,612,100.00	24,621,927.08	(9,827.08)
313384GG8	FEDERAL HOME LOAN BANKS	4.674	98.4484	05/31/2023	25,000,000.00	24,612,100.00	24,621,927.08	(9,827.08)
313384GG8	FEDERAL HOME LOAN BANKS	4.674	98.4484	05/31/2023	25,000,000.00	24,612,100.00	24,621,928.06	(9,828.06)
313384GM5	FEDERAL HOME LOAN BANKS	4.429	98.3832	06/05/2023	25,000,000.00	24,595,800.00	24,628,000.00	(32,200.00)
313384GW3	FEDERAL HOME LOAN BANKS	4.244	98.2621	06/14/2023	30,000,000.00	29,478,630.00	29,541,150.00	(62,520.00)
313384GX1	FEDERAL HOME LOAN BANKS	4.725	98.2490	06/15/2023	25,000,000.00	24,562,250.00	24,569,618.05	(7,368.05)
313384HF9	FEDERAL HOME LOAN BANKS	4.718	98.1405	06/23/2023	25,000,000.00	24,535,125.00	24,545,402.78	(10,277.78)
313384HL6	FEDERAL HOME LOAN BANKS	4.715	98.0750	06/28/2023	50,000,000.00	49,037,500.00	49,061,854.17	(24,354.17)
313384HR3	FEDERAL HOME LOAN BANKS	4.772	98.0052	07/03/2023	15,000,000.00	14,700,780.00	14,704,550.00	(3,770.00)
313384JW0	FEDERAL HOME LOAN BANKS	4.797	97.6143	08/01/2023	25,000,000.00	24,403,575.00	24,411,750.00	(8,175.00)
313384JZ3	FEDERAL HOME LOAN BANKS	4.806	97.5748	08/04/2023	12,500,000.00	12,196,850.00	12,200,361.11	(3,511.11)
313384KD0	FEDERAL HOME LOAN BANKS	4.775	97.5221	08/08/2023	25,000,000.00	24,380,525.00	24,394,222.22	(13,697.22)
313384KL2	FEDERAL HOME LOAN BANKS	4.644	97.4298	08/15/2023	25,000,000.00	24,357,450.00	24,389,947.92	(32,497.92)
313384KL2	FEDERAL HOME LOAN BANKS	4.802	97.4298	08/15/2023	10,000,000.00	9,742,980.00	9,746,500.00	(3,520.00)
313384KL2	FEDERAL HOME LOAN BANKS	4.785	97.4298	08/15/2023	15,000,000.00	14,614,470.00	14,620,968.75	(6,498.75)
313384LC1	FEDERAL HOME LOAN BANKS	4.121	97.2189	08/31/2023	25,000,000.00	24,304,725.00	24,413,888.89	(109,163.89)
313384LD9	FEDERAL HOME LOAN BANKS	4.786	97.2057	09/01/2023	15,000,000.00	14,580,855.00	14,588,366.67	(7,511.67)
313384LD9	FEDERAL HOME LOAN BANKS	4.786	97.2057	09/01/2023	25,000,000.00	24,301,425.00	24,313,944.44	(12,519.44)
313384LK3	FEDERAL HOME LOAN BANKS	4.773	97.1266	09/07/2023	25,000,000.00	24,281,650.00	24,297,555.56	(15,905.56)
313384LQ0	FEDERAL HOME LOAN BANKS	4.829	97.0671	09/12/2023	12,500,000.00	12,133,387.50	12,136,076.39	(2,688.89)
313384LT4	FEDERAL HOME LOAN BANKS	4.776	97.0276	09/15/2023	25,000,000.00	24,256,900.00	24,271,777.78	(14,877.78)
313384LT4	FEDERAL HOME LOAN BANKS	4.801	97.0276	09/15/2023	10,000,000.00	9,702,760.00	9,706,828.09	(4,068.09)
313384LW7	FEDERAL HOME LOAN BANKS	4.777	96.9882	09/18/2023	70,000,000.00	67,891,740.00	67,933,911.12	(42,171.12)
313384LZ0	FEDERAL HOME LOAN BANKS	4.778	96.9487	09/21/2023	25,000,000.00	24,237,175.00	24,252,445.17	(15,270.17)
313384MH9	FEDERAL HOME LOAN BANKS	4.780	96.8435	09/29/2023	25,000,000.00	24,210,875.00	24,226,666.67	(15,791.67)
313384MH9	FEDERAL HOME LOAN BANKS	4.780	96.8435	09/29/2023	25,000,000.00	24,210,875.00	24,226,666.67	(15,791.67)
313384NE5	FEDERAL HOME LOAN BANKS	4.539	96.5673	10/20/2023	50,000,000.00	48,283,650.00	48,408,625.00	(124,975.00)
313384NM7	FEDERAL HOME LOAN BANKS	4.821	96.4752	10/27/2023	15,000,000.00	14,471,280.00	14,477,400.00	(6,120.00)
313384PG8	FEDERAL HOME LOAN BANKS	4.799	96.2335	11/15/2023	25,000,000.00	24,073,229.16	24,073,229.16	(14,854.16)
313384PG8	FEDERAL HOME LOAN BANKS	4.828	96.2335	11/15/2023	10,000,000.00	9,623,350.00	9,626,900.00	(3,550.00)
313384PM5	FEDERAL HOME LOAN BANKS	4.796	96.1679	11/20/2023	25,000,000.00	24,041,975.00	24,058,097.22	(16,122.22)

---	FEDERAL HOME LOAN BANKS	4.354	98.0533	06/30/2023	1,322,189,000.00	1,296,321,061.15	1,298,092,983.32	(1,771,922.17)
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Agency CMO

FHLMC CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137B3NA2	FHMS K-030 A2	4.517	99.5026	04/25/2023	10,519,153.80	10,466,832.37	10,495,388.95	(28,556.57)
3137BWW2	FHMS K-725 A2	4.878	98.1091	01/25/2024	12,053,908.99	11,825,978.25	11,840,767.46	(14,789.21)

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Agency CMO

FNMA CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136AW7J0	FNA 2017-M8 A2	3.406	95.4983	05/25/2027	13,074,792.30	12,486,209.08	12,926,154.16	(439,945.08)
3136AW7J0	FNA 2017-M8 A2	3.406	95.4983	05/25/2027	13,074,792.30	12,486,209.08	12,926,154.16	(439,945.08)

Agency MBS

FHLMC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137B36J2	FHMS K-029 A2	3.287	99.6531	02/25/2023	1,443,688.76	1,438,681.16	1,443,688.77	(5,007.61)
3137B36J2	FHMS K-029 A2	3.660	99.6531	02/25/2023	2,092,285.43	2,085,028.09	2,092,285.43	(7,257.34)
3137B3NX2	FHMS K-031 A2	3.494	99.4755	04/25/2023	22,177,905.75	22,061,585.30	22,158,411.44	(96,826.14)
3137B4WB8	FHMS K-033 A2	3.422	99.1614	07/25/2023	19,620,000.00	19,455,472.17	19,577,715.52	(122,243.34)
3137B5JM6	FHMS K-034 A2	3.499	99.1887	07/25/2023	24,829,694.50	24,628,259.38	24,807,675.71	(179,416.33)
3137B5KW2	FHMS K-035 A2	3.667	99.1448	08/25/2023	24,562,330.00	24,352,261.41	24,510,715.02	(158,453.61)
3137B7MZ9	FHMS K-036 A2	4.912	98.9231	10/25/2023	14,242,106.07	14,088,732.12	14,101,551.42	(12,819.30)
3137B7YY9	FHMS K-037 A2	4.889	98.6359	01/25/2024	9,500,000.00	9,370,409.93	9,380,699.01	(10,289.08)
3137FMU67	FHMS K-735 A2	3.518	95.9486	05/25/2026	14,900,085.00	14,296,427.28	14,604,213.27	(307,785.99)
3137FNWX4	FHMS K-736 A2	3.655	94.0875	07/25/2026	10,000,000.00	9,408,746.90	9,579,215.24	(170,468.34)
3137BTUM1	FHMS K-061 A2	4.501	97.1973	11/25/2026	9,000,000.00	8,747,752.50	8,646,295.68	(101,456.82)
3137BYLD0	FHMS K-L01 A2E	4.184	96.6996	02/25/2027	15,000,000.00	14,504,941.35	14,509,063.17	(4,121.82)
3137BXQY1	FHMS K-064 A2	3.154	96.6636	03/25/2027	1,000,000.00	966,636.34	1,001,503.52	(34,867.18)
3137FLJ3	FHMS K-066 A2	3.111	96.1998	06/25/2027	11,095,000.00	10,673,372.69	11,085,672.23	(412,299.53)
3132XGRH1	FH WN2287	3.945	98.8580	11/01/2027	25,000,000.00	24,714,500.00	24,786,020.07	(71,520.07)

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Agency MBS

FNMA

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3138L36P5	FN AM3577	5.568	98.8120	06/01/2023	13,090,521.04	12,935,005.65	12,968,373.57	(33,367.92)
3138LEGR6	FN AN2007	3.059	98.4860	07/01/2023	4,980,467.25	4,905,062.97	4,958,873.82	(53,810.84)
3136AHAG5	FNA 2013-M14 A2	5.541	98.6343	10/25/2023	4,745,693.29	4,680,880.64	4,695,742.88	(14,862.24)
3136AQKM8	FNA 2014-M8 A2	5.910	97.4660	06/25/2024	7,778,833.20	7,581,716.17	7,602,845.95	(21,129.78)
3138LCH81	FN AN0254	3.738	96.0910	12/01/2025	7,444,487.33	7,153,482.32	7,328,709.49	(175,227.17)
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	96.0910	12/01/2025	14,234,201.25	13,677,786.32	14,223,471.64	(545,685.32)
3138LDSW9	FN AN1760	4.176	94.5320	06/01/2026	15,000,000.00	14,179,800.00	14,649,896.48	(470,096.48)
3138LENE7	FN AN2188	3.543	94.2530	07/01/2026	10,000,000.00	9,425,300.00	9,839,176.88	(413,876.88)

3138LHUZ5	FN AN5099	3.076	96.1410	04/01/2027	24,306,798.75	23,368,799.39	24,286,447.86	(917,648.48)
3138LHZL1	FN AN5246	3.365	96.5460	05/01/2027	7,100,000.00	6,854,766.00	7,071,091.94	(216,325.94)
3138LJST3	FN AN6257	4.582	96.1780	08/01/2027	15,450,296.60	14,859,786.26	14,703,959.50	155,826.76
3136BMLX5	FNA 2022-M11 A2	4.554	94.7364	10/25/2027	30,000,000.00	28,420,906.20	28,627,918.36	(207,012.16)
3140LHVX5	FN BS6929	4.280	100.1920	11/01/2027	31,100,000.00	31,159,712.00	31,000,469.25	159,242.75
3140LH4A5	FN BS7116	4.363	101.3190	11/01/2027	20,210,000.00	20,476,569.90	20,210,000.00	266,569.90
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CD	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
	23344NM60	DNB Bank ASA - New York Branch	4.250	100.0000	02/03/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78012U5A9	Royal Bank of Canada New York Branch	2.050	100.0000	02/13/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	21684XJ0	Rabobank Nederland - New York Branch	2.450	100.0000	02/13/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06367CWS2	Bank of Montreal - Chicago Branch	3.330	100.0000	02/17/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06417MJ22	Bank of Nova Scotia - Houston Branch	3.490	100.0000	02/22/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	86959RF88	Svenska Handels AB Publ - New York Branch	3.515	100.0007	02/27/2023	50,000,000.00	50,000,354.87	50,000,354.87	0.00
	65558UZC9	Nordea ABP - New York Branch	4.390	100.0000	02/27/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06417MB46	Bank of Nova Scotia - Houston Branch	3.400	100.0000	02/28/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	86959RH52	Svenska Handels AB Publ - New York Branch	4.200	100.0000	03/17/2023	75,000,000.00	75,000,000.00	75,000,000.00	0.00
	89114WVA0	Toronto-Dominion Bank - New York Branch	2.200	100.0000	03/20/2023	20,000,000.00	20,000,000.00	20,000,000.00	0.00
	78012USF8	Royal Bank of Canada New York Branch	2.220	100.0000	03/20/2023	35,000,000.00	35,000,000.00	35,000,000.00	0.00
	86959RR44	Svenska Handels AB Publ - New York Branch	4.550	100.0000	03/22/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	65558UXB3	Nordea ABP - New York Branch	4.150	100.0000	03/28/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	65558UYG1	Nordea ABP - New York Branch	5.020	100.0000	05/02/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	65558UYM8	Nordea ABP - New York Branch	4.352	100.0000	05/10/2023	87,000,000.00	87,000,000.00	87,000,000.00	0.00
	89115B654	Toronto-Dominion Bank - New York Branch	3.850	100.0000	05/15/2023	20,000,000.00	20,000,000.00	20,000,000.00	0.00
	23344NK39	DNB Bank ASA - New York Branch	4.680	100.0000	05/17/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	23344NL38	DNB Bank ASA - New York Branch	4.680	100.0000	05/18/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	89114WXR1	Toronto-Dominion Bank - New York Branch	1.308	100.0000	05/22/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	21684XZA7	Rabobank Nederland - New York Branch	3.880	100.0000	05/26/2023	100,000,000.00	100,000,000.00	100,000,000.00	0.00
	06367CYY7	Bank of Montreal - Chicago Branch	5.180	100.0000	05/30/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06367D3D5	Bank of Montreal - Chicago Branch	4.700	100.0000	05/30/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684XZU3	Rabobank Nederland - New York Branch	4.980	100.0000	06/06/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06367CXZ5	Bank of Montreal - Chicago Branch	4.520	100.0000	06/07/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06417MP74	Bank of Nova Scotia - Houston Branch	4.250	100.0000	06/09/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	65558UC59	Nordea ABP - New York Branch	4.900	100.0000	06/20/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	23344NL53	DNB Bank ASA - New York Branch	4.760	100.0000	06/20/2023	45,000,000.00	45,000,000.00	45,000,000.00	0.00
	23344NL46	DNB Bank ASA - New York Branch	4.770	100.0000	06/20/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78012U6X8	Royal Bank of Canada New York Branch	3.710	100.0000	06/22/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	65558UD66	Nordea ABP - New York Branch	4.900	100.0000	06/26/2023	35,000,000.00	35,000,000.00	35,000,000.00	0.00
	89115BP60	Toronto-Dominion Bank - New York Branch	5.260	100.0000	06/27/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	89115BF70	Toronto-Dominion Bank - New York Branch	5.400	100.0000	08/15/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JKE6	Royal Bank of Canada New York Branch	5.390	100.0000	08/21/2023	75,000,000.00	75,000,000.00	75,000,000.00	0.00
	89115BWW6	Toronto-Dominion Bank - New York Branch	4.760	100.0000	08/31/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06367D2F1	Bank of Montreal - Chicago Branch	5.430	100.0000	09/01/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	89115BCB4	Toronto-Dominion Bank - New York Branch	5.570	100.0000	09/05/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06417MR23	Bank of Nova Scotia - Houston Branch	4.771	100.0000	09/29/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	89115BKK5	Toronto-Dominion Bank - New York Branch	5.410	100.0000	10/10/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JMA2	Royal Bank of Canada New York Branch	5.590	100.0000	10/11/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JQ26	Royal Bank of Canada New York Branch	5.280	100.0000	10/23/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	89115BJK7	Toronto-Dominion Bank - New York Branch	5.470	100.0000	11/01/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JNS2	Royal Bank of Canada New York Branch	5.470	100.0000	11/22/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	89115BMP2	Toronto-Dominion Bank - New York Branch	5.390	100.0000	11/24/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JQ19	Royal Bank of Canada New York Branch	5.410	100.0000	11/30/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JP68	Royal Bank of Canada New York Branch	4.945	100.0000	12/15/2023	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JQA8	Royal Bank of Canada New York Branch	5.420	100.0000	01/03/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	89115BNB2	Toronto-Dominion Bank - New York Branch	5.390	100.0000	01/10/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	89115BRT9	Toronto-Dominion Bank - New York Branch	5.220	100.0000	01/24/2024	40,000,000.00	40,000,000.00	40,000,000.00	0.00
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CP	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
	77119MP19	Roche Holdings, Inc.	4.114	100.0000	02/01/2023	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	63763QP19	National Securities Clearing Corporation	4.354	100.0000	02/01/2023	40,000,000.00	40,000,000.00	40,000,000.00	0.00
	23102VP12	Cummins Inc.	4.411	100.0000	02/01/2023	38,728,000.00	38,728,000.00	38,728,000.00	0.00
	03948HP39	Archer-Daniels-Midland Company	4.381	99.9759	02/03/2023	50,000,000.00	49,987,972.22	49,987,972.22	0.00
	23102VP61	Cummins Inc.	4.462	99.9383	02/06/2023	43,200,000.00	43,173,360.00	43,173,600.00	(240.00)
	23102VP61	Cummins Inc.	4.503	99.9383	02/06/2023	39,750,000.00	39,725,487.50	39,725,487.50	0.00
	02314QP78	Amazon.com, Inc.	2.791	99.9542	02/07/2023	25,000,000.00	24,988,541.67	24,988,541.67	0.00
	02314QP78	Amazon.com, Inc.	2.792	99.9542	02/07/2023	25,000,000.00	24,988,541.67	24,988,541.67	0.00
	23102VP79	Cummins Inc.	4.514	99.9258	02/07/2023	17,875,000.00	17,861,742.71	17,861,742.71	0.00
	23102VP79	Cummins Inc.	4.514	99.9258	02/07/2023	60,700,000.00	60,654,980.83	60,654,980.83	0.00
	63763QP84	National Securities Clearing Corporation	3.964	99.9242	02/08/2023	32,000,000.00	31,975,733.33	31,975,733.33	0.00
	6698MSPD5	Novartis Finance Corporation	4.423	99.8543	02/13/2023	50,000,000.00	49,927,166.66	49,927,166.66	0.00
	63763QPE1	National Securities Clearing Corporation	4.425	99.8429	02/14/2023	50,000,000.00	49,921,458.33	49,921,458.33	0.00
	89233HPE8	Toyota Motor Credit Corporation	4.569	99.8375	02/14/2023	50,000,000.00	49,918,750.00	49,918,750.00	0.00
	74271UPF1	The Procter & Gamble Company	4.321	99.8347	02/15/2023	50,000,000.00	49,917,361.11	49,917,361.11	0.00
	46640QP88	J.P. Morgan Securities LLC	3.563	99.8444	02/17/2023	27,000,000.00	26,958,000.00	26,958,000.00	0.00
	46640QPM7	J.P. Morgan Securities LLC	4.679	99.7450	02/21/2023	30,000,000.00	29,923,500.00	29,923,500.00	0.00
	63763QPM3	National Securities Clearing Corporation	4.530	99.7517	02/21/2023	50,000,000.00	49,875,833.33	49,875,833.33	0.00
	63763QPM3	National Securities Clearing Corporation	4.530	99.7517	02/21/2023	25,000,000.00	24,937,916.67	24,937,916.67	0.00
	23102VPN4	Cummins Inc.	4.512	99.7404	02/22/2023	31,565,000.00	31,483,062.52	31,483,062.52	0.00
	14912EPQ4	Caterpillar Financial Services Corporation	4.498	99.7163	02/24/2023	50,000,000.00	49,858,166.66	49,858,166.66	0.00
	23102VPT1	Cummins Inc.	4.593	99.6728	02/27/2023	39,387,000.00	39,258,138.87	39,258,138.87	0.00
	89233HPU2	Toyota Motor Credit Corporation	4.594	99.6588	02/28/2023	50,000,000.00	49,829,375.00	49,829,375.00	0.00
	23102VQ11	Cummins Inc.	4.563	99.6500	03/01/2023	35,000,000.00	34,877,500.00	34,877,500.00	0.00
	7426M5Q31	Private Export Funding Corporation	3.274	99.7317	03/03/2023	25,000,000.00	24,932,916.67	24,932,916.67	0.00
	47816QG69	Johnson & Johnson	4.504	99.5939	03/06/2023	51,500,000.00	51,290,867.08	51,290,867.08	0.00
	89233HQE7	Toyota Motor Credit Corporation	4.680	99.4761	03/14/2023	50,000,000.00	49,738,055.56	49,738,055.56	0.00
	63763QQG5	National Securities Clearing Corporation	4.469	99.4744	03/16/2023	40,000,000.00	39,789,777.78	39,789,777.78	0.00
	7426M5S13	Private Export Funding Corporation	4.620	98.8826	05/01/2023	25,000,000.00	24,720,638.89	24,720,638.89	0.00
	63763QS16	National Securities Clearing Corporation	4.732	98.8504	05/01/2023	50,000,000.00	49,425,208.33	49,425,208.33	0.00
	7426M5S39	Private Export Funding Corporation	4.420	98.9080	05/03/2023	25,000,000.00	24,727,000.00	24,727,000.00	0.00
	47816GS91	Johnson & Johnson	4.654	98.7740	05/09/2023	25,000,000.00	24,693,506.95	24,693,506.95	0.00
	46640QSA0	J.P. Morgan Securities LLC	4.377	98.8376	05/10/2023	50,000,000.00	49,418,805.56	49,418,805.56	0.00
	47816GSF7	Johnson & Johnson	4.764	98.6667	05/15/2023	25,000,000.00	24,666,680.56	24,666,680.56	0.00
	02314QSH3	Amazon.com, Inc.	4.786	98.6379	05/17/2023	50,000,000.00	49,318,958.33	49,318,958.33	0.00
	7426M3SK6	Private Export Funding Corporation	4.424	98.7160	05/19/2023	25,000,000.00	24,679,000.00	24,679,000.00	0.00
	46640QSW2	J.P. Morgan Securities LLC	3.956	98.7348	05/30/2023	50,000,000.00	49,367,388.89	49,367,388.89	0.00
	02314QSW0	Amazon.com, Inc.	4.823	98.4594	05/30/2023	50,000,000.00	49,229,722.22	49,229,722.22	0.00
	7426M5SX3	Private Export Funding Corporation	4.583	98.5224	05/31/2023	25,000,000.00	24,630,604.16	24,630,604.16	0.00
	47816GT58	Johnson & Johnson	4.875	98.3604	06/05/2023	25,000,000.00	24,590,111.11	24,590,111.11	0.00
	63763QU39	National Securities Clearing Corporation	4.804	98.0156	07/03/2023	50,000,000.00	49,007,777.78	49,007,777.78	0.00
	21687BUE9	Rabobank Nederland - New York Branch	4.991	97.7950	07/14/2023	39,202,000.00	38,337,585.01	38,337,585.01	0.00
	7426M3VF3	Private Export Funding Corporation	4.850	97.4379	08/15/2023	21,000,000.00	20,461,962.50	20,461,962.50	0.00
	7426M3VF3	Private Export Funding Corporation	4.850	97.4379	08/15/2023	4,000,000.00	3,897,516.67	3,897,516.67	(0.00)
	46640QWT4	J.P. Morgan Securities LLC	5.139	96.7077	09/27/2023	100,000,000.00	96,707,666.67	96,707,666.67	0.00

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MM Fund								
MMFUND								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
09248U700	BLKRK LQ-FEDFUND INSTL	4.060	1.0000	01/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
38141W273	GOLDMAN-FS GOVT INST	4.240	1.0000	01/31/2023	29,000,000.00	29,000,000.00	29,000,000.00	0.00
38141W273	GOLDMAN-FS GOVT INST	4.240	1.0000	01/31/2023	185,000,000.00	185,000,000.00	185,000,000.00	0.00
949921126	ALLSPRING-GOVT MM SEL	4.170	1.0000	01/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
608919718	FEDERATED HRMS GV O PRMR	4.200	1.0000	01/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM-GOVT INSTL	4.260	1.0000	01/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
4812CA538	JPMORGAN-US GVT MM EMPWR	4.120	1.0000	01/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
85749T517	SS INST INV-US GV MM OPP	4.150	1.0000	01/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
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Muni								
MUNI								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
8014952P6	SANTA CLARA CALIF UNI SCH DIST	0.210	98.1660	07/01/2023	2,870,000.00	2,817,364.20	2,870,000.00	(52,635.80)
797508JT6	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	97.6800	08/01/2023	425,000.00	415,140.00	425,000.00	(9,860.00)
826239FX8	SIERRA CALIF JT CMNTY COLLEGE DIST	0.229	97.6510	08/01/2023	260,000.00	253,892.60	260,000.00	(6,107.40)
797508HV3	SAN DIEGUITO CALIF UN HIGH SCH DIST	0.275	97.6800	08/01/2023	1,000,000.00	976,800.00	1,000,000.00	(23,200.00)
419792F76	HAWAII ST	0.422	97.7930	08/01/2023	15,000,000.00	14,668,950.00	15,000,000.00	(331,050.00)
987388GT6	YOSEMITE CALIF CMNTY COLLEGE DIST	1.140	98.1050	08/01/2023	750,000.00	735,787.50	750,000.00	(14,212.50)
757710UR7	REDONDO BEACH CALIF UNI SCH DIST	1.222	98.0770	08/01/2023	260,000.00	255,000.20	260,000.00	(4,999.80)
93974EXZ4	WASHINGTON ST	3.250	99.3390	08/01/2023	18,840,000.00	18,715,467.60	18,840,000.00	(124,532.40)
799017XT0	SAN MATEO CALIF UN HIGH SCH DIST	0.256	97.2720	09/01/2023	500,000.00	486,360.00	500,000.00	(13,640.00)
419792D29	HAWAII ST	0.422	97.0850	10/01/2023	3,260,000.00	3,164,971.00	3,260,000.00	(95,029.00)
419792A63	HAWAII ST	0.422	97.4750	10/01/2023	10,000,000.00	9,747,500.00	10,000,000.00	(252,500.00)
882724XJ1	TEXAS ST	0.508	97.3230	10/01/2023	4,745,000.00	4,617,976.35	4,745,000.00	(127,023.65)
826239FY6	SIERRA CALIF JT CMNTY COLLEGE DIST	0.344	93.7040	08/01/2024	500,000.00	468,520.00	500,000.00	(31,480.00)
826239HG2	SIERRA CALIF JT CMNTY COLLEGE DIST	0.354	93.9570	08/01/2024	720,000.00	676,490.40	720,000.00	(43,509.60)
802498YY5	SANTA MONICA-MALIBU UNI SCH DIST CALIF	0.396	93.5900	08/01/2024	1,000,000.00	935,900.00	1,000,000.00	(64,100.00)
93974ETF3	WASHINGTON ST	0.470	94.1960	08/01/2024	14,995,000.00	14,124,690.20	14,995,000.00	(870,309.80)
419792F84	HAWAII ST	0.713	94.3100	08/01/2024	9,000,000.00	8,487,900.00	9,000,000.00	(512,100.00)
074437HA5	BEAUMONT CALIF UNI SCH DIST	0.690	93.6110	08/01/2024	275,000.00	257,430.25	275,000.00	(17,569.75)
987388GU3	YOSEMITE CALIF CMNTY COLLEGE DIST	1.440	95.4180	08/01/2024	700,000.00	667,926.00	700,000.00	(32,074.00)
757710US5	REDONDO BEACH CALIF UNI SCH DIST	1.571	95.3090	08/01/2024	500,000.00	476,545.00	500,000.00	(23,455.00)
93974EYA8	WASHINGTON ST	3.350	98.5460	08/01/2024	13,475,000.00	13,279,073.50	13,475,000.00	(195,926.50)
419792A71	HAWAII ST	0.713	93.8180	10/01/2024	10,000,000.00	9,381,800.00	10,000,000.00	(618,200.00)
419792D37	HAWAII ST	0.713	93.8180	10/01/2024	2,500,000.00	2,345,450.00	2,500,000.00	(154,550.00)
882724KK8	TEXAS ST	0.794	94.2910	10/01/2024	5,810,000.00	5,478,307.10	5,810,000.00	(331,692.90)
419792F92	HAWAII ST	1.033	93.0100	08/01/2025	6,250,000.00	5,813,125.00	6,250,000.00	(436,875.00)
802498YZ2	SANTA MONICA-MALIBU UNI SCH DIST CALIF	0.669	90.9420	08/01/2025	1,000,000.00	909,420.00	1,000,000.00	(90,580.00)
56781RK73	MARIN CALIF CMNTY COLLEGE DIST	0.763	92.5500	08/01/2025	1,065,000.00	985,657.50	1,065,000.00	(79,342.50)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	91.6050	08/01/2025	500,000.00	458,025.00	500,000.00	(41,975.00)
799408Z88	SAN RAMON VALLEY CALIF UNI SCH DIST	0.967	92.1030	08/01/2025	4,505,000.00	4,149,240.15	4,505,000.00	(355,759.85)
93974EYB6	WASHINGTON ST	3.350	98.3670	08/01/2025	10,065,000.00	9,900,638.55	10,065,000.00	(164,361.45)
419792A89	HAWAII ST	1.033	96.9420	10/01/2025	12,775,000.00	12,384,340.50	13,345,926.20	(961,585.70)
419792D45	HAWAII ST	1.033	92.6440	10/01/2025	3,660,000.00	3,390,770.40	3,660,000.00	(269,229.60)
93974EYC4	WASHINGTON ST	3.370	98.1030	08/01/2026	20,825,000.00	20,429,949.75	20,825,000.00	(395,050.25)
---	---	1.608	96.5336	10/07/2024	178,030,000.00	171,856,408.75	178,600,926.20	(6,744,517.45)
Mutual Fund								
Open-End Fund								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
Non-US Gov								
SOVEREIGN GOV								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459052GG5	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	4.640	98.6140	05/15/2023	55,000,000.00	54,237,700.00	54,284,006.94	(46,306.94)
3130AUPW8	FEDERAL HOME LOAN BANKS	4.870	100.1420	01/26/2024	25,000,000.00	25,035,500.00	24,971,476.71	64,023.29
3130AUPW8	FEDERAL HOME LOAN BANKS	4.850	100.1420	01/26/2024	35,000,000.00	35,049,700.00	34,966,780.21	82,919.79
---	---	4.755	99.4158	09/26/2023	115,000,000.00	114,322,900.00	114,222,263.86	100,636.14
Non-US Gov								
SUPRANATIONAL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459052GG5	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	4.705	98.4021	05/31/2023	50,000,000.00	49,201,050.00	49,239,722.22	(38,672.22)
45950VQZ2	INTERNATIONAL FINANCE CORP	0.829	96.5190	01/19/2024	25,000,000.00	24,129,750.00	24,990,753.97	(861,003.97)
45906M3C3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	2.540	97.2646	03/28/2024	3,895,000.00	3,788,456.17	3,882,354.01	(93,897.84)
45950VPQ3	INTERNATIONAL FINANCE CORP	0.273	93.4250	08/22/2024	25,000,000.00	23,356,250.00	24,991,207.69	(1,634,957.69)
45950VQG4	INTERNATIONAL FINANCE CORP	0.484	93.1540	09/23/2024	25,000,000.00	23,288,500.00	24,982,071.17	(1,693,571.17)
45950VQL3	INTERNATIONAL FINANCE CORPORATION	0.719	93.4200	10/29/2024	25,000,000.00	23,355,000.00	24,983,273.08	(1,628,273.08)
45950VRA6	INTERNATIONAL FINANCE CORP	1.099	92.9690	01/21/2025	25,000,000.00	23,242,250.00	24,971,587.59	(1,729,337.59)
---	---	1.834	95.2168	04/22/2024	178,895,000.00	170,361,256.17	178,040,969.73	(7,679,713.56)
Repo								
REPO								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP02012023431	RIVCO_JEFFERIES REPO/BANK NY	4.310	100.0000	02/01/2023	250,000,000.00	250,000,000.00	250,000,000.00	0.00
RP02012023431	RIVCO_JEFFERIES REPO/BANK NY	4.310	100.0000	02/01/2023	250,000,000.00	250,000,000.00	250,000,000.00	0.00
US Gov								
T-BILL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912796YA1	UNITED STATES TREASURY	3.099	99.8200	02/16/2023	25,000,000.00	24,955,000.00	24,968,645.84	(13,645.84)
912796YA1	UNITED STATES TREASURY	3.099	99.8200	02/16/2023	25,000,000.00	24,955,000.00	24,968,645.84	(13,645.84)
912796T33	UNITED STATES TREASURY	1.315	99.7274	02/23/2023	25,000,000.00	24,931,861.00	24,980,368.06	(48,507.06)
912796T33	UNITED STATES TREASURY	1.627	99.7274	02/23/2023	25,000,000.00	24,931,861.00	24,975,746.53	(43,885.53)
912796T33	UNITED STATES TREASURY	1.630	99.7274	02/23/2023	30,000,000.00	29,918,233.20	29,970,850.00	(52,616.80)
912796U31	UNITED STATES TREASURY	1.623	99.3778	03/23/2023	25,000,000.00	24,844,444.50	24,945,069.44	(100,624.94)
912796U31	UNITED STATES TREASURY	1.723	99.3778	03/23/2023	10,000,000.00	9,937,777.80	9,976,673.61	(38,895.81)
912796YV5	UNITED STATES TREASURY	4.433	98.9351	04/27/2023	25,000,000.00	24,733,784.75	24,747,479.17	(13,694.42)
912796X53	UNITED STATES TREASURY	2.850	98.3120	06/15/2023	10,000,000.00	9,831,197.20	9,897,545.85	(66,348.65)
912796X53	UNITED STATES TREASURY	4.771	98.3120	06/15/2023	50,000,000.00	49,155,986.00	49,144,633.46	11,352.54

UNITED STATES TREASURY		2.845	99.2818	03/30/2023	250,000,000.00	248,195,145.45	248,575,657.77	(380,512.32)
US Gov								
US GOV								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912828A45	UNITED STATES TREASURY	0.254	99.8438	02/28/2023	25,000,000.00	24,960,937.50	25,043,838.78	(82,901.28)
91282CBN0	UNITED STATES TREASURY	0.301	99.6563	02/28/2023	50,000,000.00	49,828,125.00	49,993,502.95	(165,377.95)
91282CBU4	UNITED STATES TREASURY	0.288	99.2813	03/31/2023	25,000,000.00	24,820,312.50	24,993,539.09	(173,226.59)
91282CBU4	UNITED STATES TREASURY	0.147	99.2813	03/31/2023	50,000,000.00	49,640,625.00	49,998,271.40	(357,646.40)
91282CBU4	UNITED STATES TREASURY	0.159	99.2813	03/31/2023	50,000,000.00	49,640,625.00	49,997,332.22	(356,707.22)
91282ZH6	UNITED STATES TREASURY	0.266	99.1094	04/15/2023	25,000,000.00	24,777,343.75	24,999,212.28	(221,868.53)
91282CBX8	UNITED STATES TREASURY	0.307	98.8906	04/30/2023	25,000,000.00	24,722,656.25	24,989,025.97	(266,369.72)
91282VB3	UNITED STATES TREASURY	2.080	99.1563	05/15/2023	50,000,000.00	49,578,125.00	49,954,128.39	(376,003.39)
91282ZP8	UNITED STATES TREASURY	0.293	98.7188	05/15/2023	50,000,000.00	49,359,375.00	49,976,291.70	(616,916.70)
91282R69	UNITED STATES TREASURY	2.082	98.9844	05/31/2023	10,000,000.00	9,898,437.50	9,985,320.72	(86,883.22)
91282R69	UNITED STATES TREASURY	2.304	98.9844	05/31/2023	5,000,000.00	4,949,218.75	4,989,121.94	(39,903.19)
91282A56	UNITED STATES TREASURY	2.060	99.3438	05/31/2023	25,000,000.00	24,835,937.50	25,055,243.13	(219,305.63)
91282A56	UNITED STATES TREASURY	2.083	99.3438	05/31/2023	25,000,000.00	24,835,937.50	25,053,370.95	(217,433.45)
91282A56	UNITED STATES TREASURY	2.070	99.3438	05/31/2023	15,000,000.00	14,901,562.50	15,032,678.86	(131,116.36)
91282CD1	UNITED STATES TREASURY	0.330	98.5156	05/31/2023	25,000,000.00	24,628,906.25	24,983,370.16	(354,463.91)
91282CD1	UNITED STATES TREASURY	0.551	98.5156	05/31/2023	25,000,000.00	24,628,906.25	24,965,450.80	(336,544.55)
91282ZU7	UNITED STATES TREASURY	0.469	98.3594	06/15/2023	50,000,000.00	49,179,687.50	49,959,912.80	(780,225.30)
912824U1	UNITED STATES TREASURY	2.336	99.1563	06/30/2023	10,000,000.00	9,915,625.00	10,011,550.62	(95,925.62)
91282892	UNITED STATES TREASURY	0.334	98.2656	07/31/2023	50,000,000.00	49,132,812.50	50,225,236.53	(1,092,424.03)
91282CCN9	UNITED STATES TREASURY	0.384	97.7344	07/31/2023	25,000,000.00	24,433,593.75	24,968,212.66	(534,618.91)
91282DA6	UNITED STATES TREASURY	2.157	97.0469	09/30/2023	50,000,000.00	48,523,437.50	49,384,399.19	(860,961.69)
91282DA6	UNITED STATES TREASURY	2.185	97.0469	09/30/2023	25,000,000.00	24,261,718.75	24,687,772.65	(426,053.90)
91282AP6	UNITED STATES TREASURY	2.274	96.7969	10/15/2023	10,000,000.00	9,679,687.50	9,852,757.36	(173,069.86)
91282T91	UNITED STATES TREASURY	0.319	97.6719	10/31/2023	20,000,000.00	19,534,375.00	20,193,874.50	(659,499.50)
91282T91	UNITED STATES TREASURY	2.617	97.6719	10/31/2023	10,000,000.00	9,767,187.50	9,928,125.00	(160,937.50)
91282S52	UNITED STATES TREASURY	2.300	98.6094	10/31/2023	10,000,000.00	9,860,937.50	10,041,741.07	(180,803.57)
91282CDM0	UNITED STATES TREASURY	2.495	96.5156	11/30/2023	15,000,000.00	14,477,343.75	14,758,946.51	(281,602.76)
91282BM2	UNITED STATES TREASURY	0.219	95.3438	02/15/2024	25,000,000.00	23,835,937.50	24,975,777.39	(1,139,839.89)
91282CBR1	UNITED STATES TREASURY	0.287	95.1719	03/15/2024	50,000,000.00	47,585,937.50	49,979,433.60	(2,393,496.10)
91282W71	UNITED STATES TREASURY	2.395	97.0625	03/31/2024	30,000,000.00	29,118,750.00	29,908,917.58	(790,167.58)
91282CEG2	UNITED STATES TREASURY	2.358	97.2188	03/31/2024	10,000,000.00	9,721,875.00	9,987,832.16	(265,957.16)
91282XT2	UNITED STATES TREASURY	2.567	96.5781	05/31/2024	10,000,000.00	9,657,812.50	9,927,114.54	(269,302.04)
91282CER8	UNITED STATES TREASURY	2.502	97.2500	05/31/2024	20,000,000.00	19,450,000.00	19,999,481.66	(549,481.66)
91282CER8	UNITED STATES TREASURY	2.563	97.2500	05/31/2024	20,000,000.00	19,450,000.00	19,983,909.46	(533,909.46)
91282XX3	UNITED STATES TREASURY	2.558	96.4531	06/30/2024	25,000,000.00	24,113,281.25	24,809,416.12	(696,134.87)
91282XX3	UNITED STATES TREASURY	3.217	96.4531	06/30/2024	10,000,000.00	9,645,312.50	9,835,184.49	(189,871.99)
91282CCX7	UNITED STATES TREASURY	0.439	93.7188	09/15/2024	25,000,000.00	23,429,687.50	24,974,153.17	(1,544,465.67)
91282CCX7	UNITED STATES TREASURY	0.438	93.7188	09/15/2024	25,000,000.00	23,429,687.50	24,974,657.53	(1,544,970.03)
91282CFN6	UNITED STATES TREASURY	4.215	99.7344	09/30/2024	25,000,000.00	24,933,593.75	25,013,785.43	(80,191.68)
91282CDB4	UNITED STATES TREASURY	0.754	93.8906	10/15/2024	25,000,000.00	23,472,656.25	24,945,945.03	(1,473,288.78)
91282VY6	UNITED STATES TREASURY	1.747	95.0938	11/30/2024	25,000,000.00	23,773,437.50	24,890,645.71	(1,117,208.21)
91282ZC7	UNITED STATES TREASURY	0.540	93.9844	02/28/2025	10,000,000.00	9,398,437.50	10,120,149.73	(721,712.23)
91282ZF0	UNITED STATES TREASURY	0.647	92.5938	03/31/2025	25,000,000.00	23,148,437.50	24,921,890.13	(1,773,452.63)
91282ZF0	UNITED STATES TREASURY	0.619	92.5938	03/31/2025	25,000,000.00	23,148,437.50	24,936,362.77	(1,787,925.27)
91282EH0	UNITED STATES TREASURY	2.647	96.8125	04/15/2025	10,000,000.00	9,681,250.00	9,995,402.56	(314,152.56)
91282ZL7	UNITED STATES TREASURY	0.445	92.0469	04/30/2025	15,000,000.00	13,807,031.25	14,976,712.50	(1,169,681.25)
912824R8	UNITED STATES TREASURY	2.799	97.2813	05/31/2025	15,000,000.00	14,592,187.50	15,025,167.26	(432,979.76)
91282AB7	UNITED STATES TREASURY	0.675	91.1250	07/31/2025	25,000,000.00	22,781,250.00	24,738,876.01	(1,957,626.01)
91282AM3	UNITED STATES TREASURY	0.815	90.7500	09/30/2025	25,000,000.00	22,687,500.00	24,630,967.66	(1,943,467.66)
91282AM3	UNITED STATES TREASURY	0.950	90.7500	09/30/2025	25,000,000.00	22,687,500.00	24,543,822.06	(1,856,322.06)
91282BC4	UNITED STATES TREASURY	0.700	90.4688	12/31/2025	25,000,000.00	22,617,187.50	24,767,208.15	(2,150,020.65)
91282CBH3	UNITED STATES TREASURY	2.447	90.1094	01/31/2026	15,000,000.00	13,516,406.25	14,116,318.99	(599,912.74)
91282CBH3	UNITED STATES TREASURY	0.586	90.1094	01/31/2026	10,000,000.00	9,010,937.50	9,937,742.62	(926,805.12)
91282CBH3	UNITED STATES TREASURY	0.593	90.1094	01/31/2026	10,000,000.00	9,010,937.50	9,935,670.96	(924,733.46)
912828P46	UNITED STATES TREASURY	0.799	93.4844	02/15/2026	10,000,000.00	9,348,437.50	10,245,727.55	(897,290.05)
912828P46	UNITED STATES TREASURY	0.670	93.4844	02/15/2026	10,000,000.00	9,348,437.50	10,285,170.03	(936,732.53)
91282CBQ3	UNITED STATES TREASURY	0.591	90.2344	02/28/2026	20,000,000.00	18,046,875.00	19,944,899.79	(1,898,024.79)
91282CBT7	UNITED STATES TREASURY	0.715	90.8594	03/31/2026	25,000,000.00	22,714,843.75	25,027,204.66	(2,312,360.91)
91282CJ8	UNITED STATES TREASURY	0.882	90.6250	06/30/2026	20,000,000.00	18,125,000.00	19,995,338.44	(1,870,338.44)
91282CJ8	UNITED STATES TREASURY	0.906	90.6250	06/30/2026	35,000,000.00	31,718,750.00	34,963,625.31	(3,244,875.31)
91282CW9	UNITED STATES TREASURY	0.832	89.8281	08/31/2026	25,000,000.00	22,457,031.25	24,928,720.72	(2,471,689.47)
91282CW9	UNITED STATES TREASURY	0.902	89.8281	08/31/2026	25,000,000.00	22,457,031.25	24,867,546.80	(2,410,515.55)
91282CCZ2	UNITED STATES TREASURY	0.982	90.0625	09/30/2026	20,000,000.00	18,012,500.00	19,923,729.20	(1,911,229.20)
91282CCZ2	UNITED STATES TREASURY	2.540	90.0625	09/30/2026	15,000,000.00	13,509,375.00	14,141,357.22	(631,982.22)
91282CDG3	UNITED STATES TREASURY	2.884	90.7656	10/31/2026	10,000,000.00	9,076,562.50	9,386,841.02	(310,278.52)
912810EY0	UNITED STATES TREASURY	4.205	109.2500	11/15/2026	25,000,000.00	27,312,500.00	26,975,322.21	337,177.79
91282CDK4	UNITED STATES TREASURY	4.099	91.0625	11/30/2026	25,000,000.00	22,765,625.00	22,510,236.29	255,388.71
912810E27	UNITED STATES TREASURY	3.048	110.4219	02/15/2027	15,000,000.00	16,563,281.25	17,007,882.26	(444,601.01)
91282CF4	UNITED STATES TREASURY	2.502	95.2656	03/31/2027	25,000,000.00	23,816,406.25	24,998,375.25	(1,181,969.00)
91282CF4	UNITED STATES TREASURY	2.503	95.2656	03/31/2027	25,000,000.00	23,816,406.25	24,996,750.50	(1,180,344.25)
91282ZS2	UNITED STATES TREASURY	2.845	87.2344	05/31/2027	20,000,000.00	17,446,875.00	18,121,397.52	(674,522.52)
91282CEW7	UNITED STATES TREASURY	3.109	98.1406	06/30/2027	15,000,000.00	14,721,093.75	15,085,663.21	(364,569.46)
91282CEW7	UNITED STATES TREASURY	3.213	98.1406	06/30/2027	15,000,000.00	14,721,093.75	15,022,384.80	(301,291.05)
912810FA1	UNITED STATES TREASURY	3.247	110.7344	08/15/2027	15,000,000.00	16,610,156.25	16,950,263.87	(340,107.62)
912810FA1	UNITED STATES TREASURY	3.483	110.7344	08/15/2027	15,000,000.00	16,610,156.25	16,792,502.07	(182,345.82)
91282CFH9	UNITED STATES TREASURY	3.269	97.6875	08/31/2027	5,000,000.00	4,884,375.00	4,969,775.98	(85,400.98)
912810FB9	UNITED STATES TREASURY	4.003	110.4375	11/15/2027	15,000,000.00	16,565,625.00	16,368,626.37	196,998.63
91282CFZ9	UNITED STATES TREASURY	3.840	101.0000	11/30/2027	15,000,000.00	15,150,000.00	15,022,344.59	127,655.41
---	UNITED STATES TREASURY	1.409	96.5961	10/23/2024	1,760,000,000.00	1,698,277,343.75	1,759,406,459.19	(61,129,115.44)
Summary								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
---	---	3.151	95.1376	06/04/2024	13,123,476,668.43	12,795,389,238.44	13,063,401,898.84	(268,012,660.40)



COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER
4080 LEMON STREET,
4TH FLOOR,
RIVERSIDE, CA 92502-2205

AGENDA ITEM 7

WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY	
DATE:	April 3, 2023
TO:	Western Riverside County Regional Conservation Authority
FROM:	Andrew Sall, Senior Management Analyst, Legislative Affairs
THROUGH:	Anne Mayer, Executive Director
SUBJECT:	State and Federal Legislative Update

STAFF RECOMMENDATION:

This item is for the Board of Directors to receive and file an update on state and federal legislative affairs.

State Update

Budget season is in full-swing in the California Legislature, and staff recently testified before an Assembly Budget Subcommittee regarding funding strategic priorities for the RCA. Specifically, staff urged Assembly Budget Subcommittee 3 on Climate Crisis, Resources, Energy, and Transportation to restore a potential cut of \$6 million to \$36 million in available state funding for Habitat Conservation Plans (HCPs) and National Community Conservation Plans (NCCPs) such as RCA's Multiple Species Habitat Conservation Plan to acquire land.

Federal Update

On March 9th, President Joe Biden released his budget proposal for Fiscal Year 2024. Notably, the proposal calls for \$18.8 billion in discretionary budget spending – \$1.6 billion higher than Fiscal Year 2023 – for the Department of Interior, which manages and conserves the nation's natural resources. Specific budget details have not yet been released, as this proposal represents the first step in a months-long budget negotiation process between the Administration and Congress.

While these negotiations continue to unfold, RCA submitted Congressionally Directed Spending and Community Project Funding requests for programmatic language to Senator Dianne Feinstein, Senator Alex Padilla, Representative Ken Calvert, Representative Mark Takano, and Representative Darrell Issa for Fiscal Year 2024. The applications seek to increase funding for HCPs for land acquisition through the federal Land and Water Conservation Fund from \$21,638,000 to \$85,000,000.

On March 22nd and 23rd, RCA staff traveled to Washington, D.C. with the National Habitat Conservation Plan Coalition to discuss priorities including funding for HCPs and reforms to the Section 6 HCP Land Acquisition program to streamline habitat conservation. Staff met with

professional staff from the Department of Interior, Council on Environmental Quality, Office of Management and Budget, House and Senate committees, the Offices of Senators Dianne Feinstein and Alex Padilla, the Office of Representative Darrell Issa, Representative Ken Calvert, and Representative Mark Takano.

FISCAL IMPACT:

This is a policy and information item. There is no fiscal impact.