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MEETING MINUTES

1. CALL TO ORDER

The meeting of the Western Riverside County Regional Conservation Authority was called to order by Chairman Ingram at 12:38 p.m., Monday, January 7, 2019, in the Board Room of the Riverside County Administrative Center, 4080 Lemon Street, Riverside, California, 92501.

2. PLEDGE OF ALLEGIANCE

Board Member Spiegel led the RCA Board Members and meeting attendees in a flag salute.

3. ROLL CALL

Member Agency	Board Member Name	Status
*City of Banning	Daniela Andrade	Present
City of Beaumont	Julio Martinez	Absent
City of Calimesa	Ed Clark	Present
City of Canyon Lake	Larry Greene	Present
*City of Corona	Wes Speake, <i>Alternate</i>	Present
City of Eastvale	Jocelyn Yow	Absent
City of Hemet	Michael Perciful	Present
City of Jurupa Valley	Lorena Barajas	Absent
City of Lake Elsinore	Natasha Johnson	Present
City of Menifee	Lesa Sobek	Present
City of Moreno Valley	Vacant	Absent
City of Murrieta	Jonathan Ingram, Chairman	Present
City of Norco	Kevin Bash	Present
City of Perris	David Starr Rabb	Present
City of Riverside	Andy Melendrez	Present
City of San Jacinto	Crystal Ruiz	Present
City of Temecula	Maryann Edwards	Absent
City of Wildomar	Joseph Morabito	Present
County District 1	Kevin Jeffries	Present
County District 2	Karen Spiegel	Present
County District 3	Chuck Washington	Present
County District 4	V. Manuel Perez	Absent
County District 5	Jeff Hewitt	Present

*Arrived after roll call was taken.

4. PUBLIC COMMENT

There were no public comments.

5. BOARD MEMBER ANNOUNCEMENTS (This item provides the opportunity for the Board Members to report on attended meetings/conferences and any other items related to RCA activities.)

Board Member Ruiz congratulated Board Members Karen Spiegel and Jeff Hewitt for being elected County Supervisors.

At the request of Chairman Ingram, Administrative Manager Rose Haro announced RCA's new Board Members: Ed Clark, City of Calimesa; Jacque Casillas, City of Corona; Jocelyn Yow, City of Eastvale; Lorena Barajas, City of Jurupa Valley; Lesa Sobek, City of Menifee; Joseph Morabito, City of Wildomar; Karen Spiegel, County District 2, and Jeff Hewitt, County District 5. Chairman Ingram welcomed the new Board Members.

6. ADDITIONS/REVISIONS (The Board may add an item to the Agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Board subsequent to the posting of the agenda. An action adding an item to the agenda requires 2/3 vote of the Board. If there are less than 2/3 of the Board Members present, adding an item requires a unanimous vote. Added items will be placed for discussion at the end of the agenda.)

There were no additions or revisions.

7. APPROVAL OF MINUTES — December 3, 2018, meeting of the RCA Board of Directors.

RESULT:	APPROVED AS RECOMMENDED [12 TO 0]
MOVER:	City of San Jacinto
SECONDER:	City of Hemet
AYES:	Canyon Lake, Hemet, Lake Elsinore, Murrieta, Norco, Perris, Riverside, San Jacinto, Wildomar, County District 1, County District 3, County District 5
ABSTAIN:	City of Calimesa, City of Menifee, County District 2
ABSENT:	Banning, Beaumont, Corona, Eastvale, Jurupa Valley, Moreno Valley, Temecula, County District 4

8. PRESENTATION BY JON CHRISTENSEN, TREASURER-TAX COLLECTOR, TREASURER'S POOLED INVESTMENT FUND UPDATE

Jon Christensen, Riverside County's Treasurer-Tax Collector (TTC) presented the Treasurer's Pooled Investment Fund (TPIF). RCA has 20 funds invested in the pool, for a total of approximately \$45 million as of January 7, 2019. He introduced the TTC investment staff.

The highlights of the presentation included the following:

Current balance of \$7.3 billion

Rated AAA by two rating agencies
 Over 53% invested in U.S. Treasuries and Agencies
 60%+ of portfolio matures less than a year (7% overnight)
 Yield to maturity 2.29% as of January 7, 2019, and Weighted Average Maturity (WAM) of 1.16 years
 Funds are comprised of the County of Riverside, 23 school districts, 3 community college districts, special districts, and other discretionary depositors
 \$15+ billion in annual receipts and disbursements

The primary objective of the Treasurer is to safeguard the principal of the funds under his control, meet the liquidity needs of depositors, and achieve a reasonable rate of return. He further stated that the Statement of Investment Policy is designed to meet objectives by defining Safety of Principal, Liquidity and Return, and explained each objective.

Jon Christensen also highlighted the contents of the monthly TPIF for November 2018, which was distributed to each Board Member.

The Treasurer summed up presentation with the following discussion points:

- Continue funding key cash flow dates: county payroll, school payroll, tax apportionments, vendor payments, debt service, etc.
- Continue to maintain a strong liquidity profile to meet unexpected cash needs in the current environment.
- Selectively invest in the 1 to 5 year area.

Upon concluding his presentation, Mr. Christensen invited questions and responded to questions from the Board Members. Chairman Ingram thanked Jon Christensen for taking the time to update the Board of Directors and expressed his appreciation for the fiscal responsibility shown on how the funds are invested and managed.

Representatives from the City of Banning and the City of Corona arrived at the start of Agenda Item No. 8.

9. CONSENT CALENDAR (All matters listed under the Consent Calendar will be approved in a single motion unless a Board Member requests separate action on specific Consent Calendar item. The item will be pulled from the Consent Calendar and placed for discussion.)

RESULT:	APPROVED AS RECOMMENDED [UNANIMOUS]
MOVER:	City of Perris
SECONDER:	City of San Jacinto
AYES:	Banning, Calimesa, Canyon Lake, Corona, Hemet, Lake Elsinore, Menifee, Murrieta, Norco, Perris, Riverside, San Jacinto, Wildomar, County District 1, County District 2, County District 3, County District 5
ABSENT:	Beaumont, Eastvale, Jurupa Valley, Moreno Valley, Temecula, County District 4

9.1 RESOLUTION NO. 2019-001, RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY ADOPTING A STATEMENT OF INVESTMENT POLICY

Overview

This item is for the RCA Board of Directors to approve Resolution No. 2019-001, Resolution of the Board of Directors of the Western Riverside County Regional Conservation Authority Adopting a Statement of Investment Policy.

9.2 RESOLUTION NO. 2019-002, RESOLUTION OF THE BOARD OF DIRECTORS OF THE WESTERN RIVERSIDE COUNTY REGIONAL CONSERVATION AUTHORITY AUTHORIZING THE ACCEPTANCE OF GRANT FUNDS FOR ACQUISITION OF REAL PROPERTY

Overview

This item is for the RCA Board of Directors to approve Resolution No. 2019-002 Resolution of the Board of Directors of the Western Riverside County Regional Conservation Authority Authorizing the Acceptance of Grant Funds for Acquisition of Real Property.

10. RATIFICATION OF THE CHAIRPERSON'S APPOINTMENTS TO THE 2019 RCA EXECUTIVE COMMITTEE

RESULT:	APPROVED AS RECOMMENDED [UNANIMOUS]
MOVER:	City of Banning
SECONDER:	City of Canyon Lake
AYES:	Banning, Calimesa, Canyon Lake, Corona, Hemet, Lake Elsinore, Menifee, Murrieta, Norco, Perris, Riverside, San Jacinto, Wildomar, County District 1, County District 2, County District 3, County District 5
ABSENT:	Beaumont, Eastvale, Jurupa Valley, Moreno Valley, Temecula, County District 4

At the request of Chairman Ingram, Administrative Manager Rose Haro announced the 2019 Executive Committee Members and Chairperson's appointments.

She stated that on December 3, 2018, the RCA Board of Directors elected Jonathan Ingram as Chairperson, City of Murrieta; Maryann Edwards as Vice Chair, City of Temecula; Natasha Johnson, City of Lake Elsinore, and Jeff Hewitt, County District 5. The Chairman's appointments to the Executive Committee are Crystal Ruiz City, San Jacinto; Larry Green, City of Canyon Lake, and Kevin Jeffries, County District 1.

Overview

This item is for the RCA Board of Directors to ratify the Chairperson's appointments to the 2019 RCA Executive Committee.

11. EXECUTIVE DIRECTOR'S REPORT**11.1 RCA Year in Review**

Charles Landry, Executive Director, gave an overview of RCA's accomplishments in 2018. Fifteen major accomplishments were highlighted and a map of the Reserve was presented.

Chairman Ingram thanked RCA staff for a job well done.

12. LAND ACQUISITION UPDATE

Executive Director Landry stated that at the last RCA Board of Directors' meeting, it was reported that RCA had acquired 59,801 acres. Escrow closed on six additional properties totaling approximately 543 acres, bringing the reserve total to approximately 60,344 acres. A map depicting where the newly acquired properties are located in the Reserve was shown.

13. FEATURED SPECIES OF THE MONTH

Elizabeth "Betsy" Dionne, Ecological Resources Specialist, stated that the featured species for the month of December is the Palomar Monkey Flower (*Mimulus diffuses*). She then gave an overview of the flower's characteristics, life history, disbursement, and how RCA manages for the species.

After her presentation, Betsy Dionne invited and responded to questions from the Board Members.

Chairman Ingram requested that staff report back, at a future meeting, on the survey objectives for Monkey Flower species within the MSHCP.

Chairman Ingram and Board Members thanked Betsy Dionne for a well-informed presentation.

14. ITEMS FOR NEXT MEETING

No future agenda items were suggested.

15. CLOSED SESSION ITEMS:**15.1 CONFERENCE WITH REAL PROPERTY NEGOTIATOR****Pursuant to Government Code Section 54956.8**

Agency Negotiator: RCA – Executive Director or Designee

Under Negotiation: Price/Terms

Item	Assessor Parcel No(s).	Negotiating Party(ies)/Agent
1	384-260-064	John L. Chappell, successor trustee of the Roy C. Chappell 1991 Trust

After Closed Session, the meeting was reconvened. There were no announcements from Closed Session.

16. ADJOURNMENT

There being no other items before the RCA Board, Chairman Ingram adjourned the meeting at 1:15 p.m. The next meeting of the Western Riverside County Regional Conservation Authority Board of Directors is scheduled for Monday, February 4, 2019, at 12:30 p.m., at the County of Riverside Administrative Center, Board Room, 4080 Lemon Street, Riverside, California.

Prepared by:



Rose Haro
RCA Administrative Manager

Respectfully submitted:



Honey Bernas
Director of Administrative Services